

Statement of consent to prepare abridged financial statements

All of the members of Plastic Technology Service Limited have consented to the preparation of the abridged statement of financial position for the current year ending 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

Company registration number: 02585291

Plastic Technology Service Limited

Unaudited filleted abridged financial statements

31 December 2019

Plastic Technology Service Limited

Contents

Directors and other information

Abridged statement of financial position

Statement of changes in equity

Notes to the financial statements

Plastic Technology Service Limited

Directors and other information

Director	Mr D W Schruers
Company number	02585291
Registered office	Plastic Technology Service Limited Unit 16 Star Road Trading Estate Partridge Green Horsham RH13 8RA

Plastic Technology Service Limited

Accountants' report on the unaudited financial statements to the director of

Plastic Technology Service Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2019 set out on pages to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Our report is prepared solely for the use of Plastic Technology Service Limited and solely for the purpose of meeting their statutory accounts filing obligations and calculation of their tax liability.

Atkinsons (Bishopstone) Ltd

Chartered Accountants

The Old Chapel

Bishopstone

Salisbury

SP5 4BT

Date:

Plastic Technology Service Limited

Abridged statement of financial position

31 December 2019

	Note	2019 £	£	2018 £	£
Fixed assets					
Intangible assets	5	1		1	
Tangible assets	6	14,087		10,096	
		<u> </u>		<u> </u>	
			14,088		10,097
Current assets					
Stocks		186,075		158,368	
Debtors		260,987		354,713	
Cash at bank and in hand		173,920		115,512	
		<u> </u>		<u> </u>	
		620,982		628,593	
Creditors: amounts falling due within one year		(324,069)		(288,803)	
		<u> </u>		<u> </u>	
Net current assets			296,913		339,790
			<u> </u>		<u> </u>
Total assets less current liabilities			311,001		349,887
Creditors: amounts falling due after more than one year			(30,925)		(72,665)
			<u> </u>		<u> </u>
Net assets			280,076		277,222
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			1,000		1,000
Other reserves			9,000		9,000
Profit and loss account			270,076		267,222
			<u> </u>		<u> </u>
Shareholders funds			280,076		277,222
			<u> </u>		<u> </u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 21 September 2020 , and are signed on behalf of the board by:

Mr D W Schruers

Director

Company registration number: 02585291

Plastic Technology Service Limited

Statement of changes in equity

Year ended 31 December 2019

	Called up share capital	Capital redemption reserve	Profit and loss account	Total
	£	£	£	£
At 1 January 2018	1,000	9,000	97,111	107,111
Profit for the year			251,111	251,111
Total comprehensive income for the year	-	-	251,111	251,111
Dividends paid and payable			(81,000)	(81,000)
Total investments by and distributions to owners	-	-	(81,000)	(81,000)
At 31 December 2018 and 1 January 2019	1,000	9,000	267,222	277,222
Profit for the year			212,304	212,304
Total comprehensive income for the year	-	-	212,304	212,304
Dividends paid and payable			(209,450)	(209,450)
Total investments by and distributions to owners	-	-	(209,450)	(209,450)
At 31 December 2019	1,000	9,000	270,076	280,076

Plastic Technology Service Limited

Notes to the financial statements

Year ended 31 December 2019

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Plastic Technology Service Limited, Unit 16 Star Road Trading Estate, Partridge Green, Horsham, RH13 8RA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25 % reducing balance
Motor vehicles	-	25 % reducing balance

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2018: 3).

5. Intangible assets

	£
Cost	
At 1 January 2019 and 31 December 2019	1
	<hr/>
Amortisation	
At 1 January 2019 and 31 December 2019	-
	<hr/>
Carrying amount	
At 31 December 2019	1
	<hr/>
At 31 December 2018	1
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6. Tangible assets

	£
Cost	
At 1 January 2019	34,870
Additions	3,871
	<hr/>
At 31 December 2019	38,741
	<hr/>
Depreciation	
At 1 January 2019	24,773
Charge for the year	(119)
	<hr/>
At 31 December 2019	24,654
	<hr/>
Carrying amount	
At 31 December 2019	14,087
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At 31 December 2018	10,097
	<hr/>

7. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2019

	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr D W Schruers	(169)	22,887	22,718
	<hr/>	<hr/>	<hr/>

2018

	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr D W Schruers	-	(169)	(169)
	<hr/>	<hr/>	<hr/>

8. Controlling party

The company is controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.