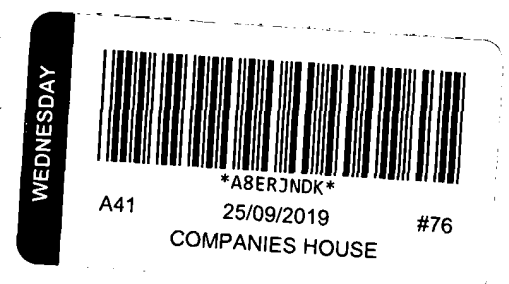


**Company registration number: 02585291**

**Plastic Technology Service Ltd  
Trading as Plastic Technology Service Ltd**

**Unaudited filleted abridged financial statements**

**31 December 2018**



# **Plastic Technology Service Ltd**

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**Plastic Technology Service Ltd**

**Directors and other information**

<b>Director</b>	Mr D W Schruers
<b>Company number</b>	02585291
<b>Registered office</b>	Plastic Technology Service Ltd Unit 16 Star Road Trading Estte Partridge Green Horsham RH13 8RA

**Plastic Technology Service Ltd**

**Accountants' report on the unaudited financial statements to the director of  
Plastic Technology Service Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2018 set out on pages to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Our report is prepared solely for the use of Plastic Technology Service Ltd and solely for the purpose of meeting their statutory accounts filing obligations and calculation of their tax liability.

**Atkinsons (Bishopstone) Ltd  
Chartered Accountants  
The Old Chapel  
Bishopstone  
Salisbury  
SP5 4BT**

**Date:**

**Plastic Technology Service Ltd**  
**Abridged statement of financial position**  
**31 December 2018**

	Note	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Intangible assets	4	1		1	
Tangible assets	5	10,096		14,816	
			10,097		14,817
<b>Current assets</b>					
Stocks		158,368		179,232	
Debtors		354,713		326,250	
Cash at bank and in hand		115,512		58,806	
		628,593		564,288	
<b>Creditors: amounts falling due within one year</b>		(288,803)		(359,707)	
<b>Net current assets</b>			339,790		204,581
<b>Total assets less current liabilities</b>			349,887		219,398
<b>Creditors: amounts falling due after more than one year</b>			(72,665)		(112,287)
<b>Net assets</b>			<u>277,222</u>		<u>107,111</u>
<b>Capital and reserves</b>					
Called up share capital			1,000		1,000
Other reserves			9,000		9,000
Profit and loss account			267,222		97,111
<b>Shareholders funds</b>			<u>277,222</u>		<u>107,111</u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

**The notes on pages 6 to 7 form part of these financial statements.**

**Plastic Technology Service Ltd**

**Abridged statement of financial position (continued)**  
**31 December 2018**

These financial statements were approved by the board of directors and authorised for issue on 2 July 2019, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'D W Schruers', written over a horizontal line.

**Mr D W Schruers**  
**Director**

Company registration number: 02585291

**The notes on pages 6 to 7 form part of these financial statements.**

**Plastic Technology Service Ltd**

**Statement of changes in equity  
Year ended 31 December 2018**

	Called up share capital £	Capital redemption reserve £	Profit and loss account £	Total £
<b>At 1 January 2017</b>	9,710	290	154,264	164,264
Profit for the year			232,871	232,871
<b>Total comprehensive income for the year</b>	-	-	232,871	232,871
Dividends paid and payable			(85,339)	(85,339)
Cancellation of subscribed capital	(8,710)	8,710	(204,685)	(204,685)
<b>Total investments by and distributions to owners</b>	1,000	8,710	(290,024)	(280,314)
<b>At 31 December 2017 and 1 January 2018</b>	1,000	9,000	97,111	107,111
Profit for the year			251,111	251,111
<b>Total comprehensive income for the year</b>	-	-	251,111	251,111
Dividends paid and payable			(81,000)	(81,000)
<b>Total investments by and distributions to owners</b>	-	-	(81,000)	(81,000)
<b>At 31 December 2018</b>	1,000	9,000	267,222	277,222

## **Plastic Technology Service Ltd**

### **Notes to the financial statements Year ended 31 December 2018**

#### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is Plastic Technology Service Ltd, Unit 16 Star Road Trading Estate, Partridge Green, Horsham, RH13 8RA.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

##### **Goodwill**

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of the asset as follows:

Motor vehicles	25 %
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##### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.



**Plastic Technology Service Ltd**

**Notes to the financial statements (continued)  
Year ended 31 December 2018**

**4. Intangible assets**

	£
<b>Cost</b>	
At 1 January 2018 and 31 December 2018	<u>1</u>
<b>Amortisation</b>	
At 1 January 2018 and 31 December 2018	<u>-</u>
<b>Carrying amount</b>	
At 31 December 2018	<u>1</u>
At 31 December 2017	<u>1</u>

**5. Tangible assets**

	£
<b>Depreciation</b>	
At 1 January 2018	20,054
Charge for the year	4,720
<b>At 31 December 2018</b>	<u>24,774</u>
<b>Carrying amount</b>	
At 31 December 2018	<u>10,096</u>
At 31 December 2017	<u>14,816</u>

**6. Directors advances, credits and guarantees**

During the year the director entered into the following advances and credits with the company:

<b>2018</b>			
	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr D W Schruers	<u>-</u>	<u>(169)</u>	<u>(169)</u>
<b>2017</b>			
	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr D W Schruers	<u>-</u>	<u>-</u>	<u>-</u>