

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2007

FOR

KNOWARE LIMITED

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27/10/2007

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COMPANIES HOUSE

KNOWARE LIMITED

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FOR THE YEAR ENDED 5 APRIL 2007

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KNOWARE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2007

DIRECTOR: D H Midgley

SECRETARY: Mrs J D Midgley

REGISTERED OFFICE: 28 Old Mill Lane
Macclesfield
Cheshire
SK11 7PA

REGISTERED NUMBER: 2584873 (England and Wales)

ACCOUNTANTS: Beever and Struthers
St Georges House
215-219 Chester Road
Manchester
M15 4JE

KNOWARE LIMITED

ABBREVIATED BALANCE SHEET
5 APRIL 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		282		410
CURRENT ASSETS					
Debtors		353		4,819	
Cash at bank		1,476		9,037	
		1,829		13,856	
CREDITORS					
Amounts falling due within one year		1,829		8,605	
NET CURRENT ASSETS			-		5,251
TOTAL ASSETS LESS CURRENT LIABILITIES			282		5,661
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			280		5,659
SHAREHOLDERS' FUNDS			282		5,661

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5 April 2007.

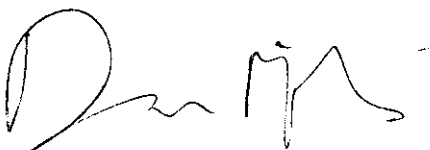
The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 2 October 2007 and were signed by:



D H Midgley - Director

KNOWARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2007

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 6 April 2006	
and 5 April 2007	8,847
DEPRECIATION	
At 6 April 2006	8,437
Charge for year	128
At 5 April 2007	8,565
NET BOOK VALUE	
At 5 April 2007	282
At 5 April 2006	410

KNOWARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5 APRIL 2007

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2007 £	2006 £
50	'A' Ordinary	£1	50	50
50	'B' Ordinary	£1	50	50
			<hr/> 100 <hr/>	<hr/> 100 <hr/>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2007 £	2006 £
1	'A' Ordinary	£1	1	1
1	'B' Ordinary	£1	1	1
			<hr/> 2 <hr/>	<hr/> 2 <hr/>