

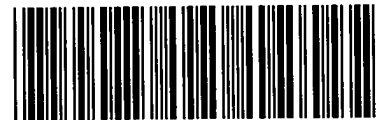
**Registration number 2584716**

**Parklands Residents Soakaway Management Company Limited**

**Director's report and financial statements**

**for the year ended 28 February 2015**

**SATURDAY**



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**COMPANIES HOUSE**

## **Parklands Residents Soakaway Management Company Limited**

### **Company information**

Director	K Sri-Balakumaran
Secretary	I C Bubb
Company number	2584716
Registered office	100 High Street Whitstable Kent CT5 1AT
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT
Business address	Parklands Strood Kent

# **Parklands Residents Soakaway Management Company Limited**

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**Parklands Residents Soakaway Management Company Limited**

**Director's report  
for the year ended 28 February 2015**

The director presents his report and the financial statements for the year ended 28 February 2015.

**Principal activity**

The principal activity continued to be the maintenance of the soakaways affecting the residents of certain properties at Parklands, Strood, Kent

**Company status**

The officers of the Company believe that the Company is acting as a principal in its dealings with third parties.

**Director**

The director who served during the year is as stated below:

K Sri-Balakumaran

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 16 July 2015 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'I C Bubb', written in a cursive style.

**I C Bubb  
Secretary**

**Parklands Residents Soakaway Management Company Limited**

**Report to the Director on the preparation  
of unaudited statutory accounts of Parklands Residents Soakaway Management Company Limited  
for the year ended 28 February 2015**

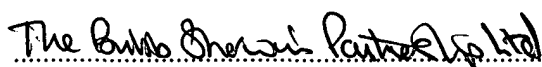
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Parklands Residents Soakaway Management Company Limited for the year ended 28 February 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [www.accaglobal.com/en/member/professional-standards](http://www.accaglobal.com/en/member/professional-standards).

This report is made solely to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Parklands Residents Soakaway Management Company Limited and state those matters that we have agreed to state to the company's director, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Parklands Residents Soakaway Management Company Limited and its director for our work or for this report.

It is your duty to ensure that Parklands Residents Soakaway Management Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Parklands Residents Soakaway Management Company Limited. You consider that Parklands Residents Soakaway Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Parklands Residents Soakaway Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**The Bubb Sherwin Partnership Limited**  
**Chartered Certified Accountants**  
**100 High Street**  
**Whitstable**  
**Kent**

**CT5 1AT**

**18 July 2015**

**Parklands Residents Soakaway Management Company Limited**

**Profit and loss account  
for the year ended 28 February 2015**

		<b>2015</b>	<b>2014</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	<u>1,900</u>	<u>1,860</u>
Administrative expenses		<u>(1,038)</u>	<u>(999)</u>
<b>Profit on ordinary activities before taxation</b>		862	861
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
<b>Profit for the year</b>	<b>6</b>	862	861
Retained profit brought forward		14,646	13,785
<b>Retained profit carried forward</b>		<u><u>15,508</u></u>	<u><u>14,646</u></u>

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**Parklands Residents Soakaway Management Company Limited**

**Balance sheet  
as at 28 February 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>					
Debtors	<b>3</b>	24,119		22,979	
Funds held on trust		999		664	
		<u>25,118</u>		<u>23,643</u>	
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	<u>(6,894)</u>		<u>(6,281)</u>	
<b>Net current assets</b>			<u>18,224</u>		<u>17,362</u>
<b>Total assets less current liabilities</b>			18,224		17,362
<b>Net assets</b>			<u><u>18,224</u></u>		<u><u>17,362</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		182		182
Share premium account	<b>6</b>		2,534		2,534
Profit and loss account	<b>6</b>		<u>15,508</u>		<u>14,646</u>
<b>Shareholders' funds</b>			<u><u>18,224</u></u>		<u><u>17,362</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**Parklands Residents Soakaway Management Company Limited**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 28 February 2015**

For the year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the director on 16 July 2015, and are signed on his behalf by:



**K Sri-Balakumaran**  
**Director**

**Registration number 2584716**

**The notes on pages 6 to 7 form an integral part of these financial statements.**



# **Parklands Residents Soakaway Management Company Limited**

## **Notes to the financial statements for the year ended 28 February 2015**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of service charges raised during the year.

#### **1.3. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### **3. Debtors**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>24,119</u>	<u>22,979</u>

**Parklands Residents Soakaway Management Company Limited**

**Notes to the financial statements  
for the year ended 28 February 2015**

..... continued

<b>4. Creditors: amounts falling due within one year</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Amounts owed to Ward Homes Ltd	5,685	5,096
Corporation tax	7	7
Accruals and deferred income	1,202	1,178
	<u>6,894</u>	<u>6,281</u>
<b>5. Share capital</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
200 Ordinary shares of £1 each	200	200
<b>Allotted, called up and fully paid</b>		
182 Ordinary shares of £1 each	182	182
<b>Equity Shares</b>		
182 Ordinary shares of £1 each	182	182
<b>6. Reserves</b>	<b>Share premium account</b>	<b>Profit and loss account</b>
	<b>£</b>	<b>£</b>
<b>At 1 March 2014</b>	2,534	14,646
Profit for the year		862
<b>At 28 February 2015</b>	<u>2,534</u>	<u>15,508</u>
		<u>18,042</u>