

Registration number 2584716

Parklands Residents Soakaway Management Company Limited

Director's report and financial statements

for the year ended 28 February 2013

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Parklands Residents Soakaway Management Company Limited

Company information

Director	K Sri-Balakumaran
Secretary	I C Bubb
Company number	2584716
Registered office	100 High Street Whitstable Kent CT5 1AT
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT
Business address	Parklands Strood Kent

Parklands Residents Soakaway Management Company Limited

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Parklands Residents Soakaway Management Company Limited

**Director's report
for the year ended 28 February 2013**

The director presents his report and the financial statements for the year ended 28 February 2013

Principal activity

The principal activity continued to be the maintenance of the soakaways affecting the residents of certain properties at Parklands, Strood, Kent

Company status

The officers of the Company believe that the Company is acting as a principal in its dealings with third parties

Director

The director who served during the year is as stated below

K Sri-Balakumaran

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 4 September 2013 and signed on its behalf by



**I C Bubb
Secretary**

Parklands Residents Soakaway Management Company Limited

**Report to the Director on the preparation
of unaudited financial statements of Parklands Residents Soakaway Management Company Limited
for the year ended 28 February 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Parklands Residents Soakaway Management Company Limited for the year ended 28 February 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's director in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the accounts of Parklands Residents Soakaway Management Company Limited and state those matters that we have agreed to state to the company's director, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Parklands Residents Soakaway Management Company Limited You consider that Parklands Residents Soakaway Management Company Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

The Bubb Sherwin Partnership Ltd

The Bubb Sherwin Partnership Limited

Chartered Certified Accountants

100 High Street

Whitstable

Kent

CT5 1AT

5 September 2013

Parklands Residents Soakaway Management Company Limited

**Profit and loss account
for the year ended 28 February 2013**

		2013	2012
	Notes	£	£
Turnover	2	<u>1,940</u>	<u>2,030</u>
Administrative expenses		<u>(999)</u>	<u>(1,077)</u>
Profit on ordinary activities before taxation		941	953
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Profit for the year	6	941	953
Retained profit brought forward		<u>12,844</u>	<u>11,891</u>
Retained profit carried forward		<u><u>13,785</u></u>	<u><u>12,844</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

Parklands Residents Soakaway Management Company Limited

**Balance sheet
as at 28 February 2013**

		2013		2012	
	Notes	£	£	£	£
Current assets					
Debtors	3	21,979		20,809	
Funds held on trust		804		444	
		<u>22,783</u>		<u>21,253</u>	
Creditors: amounts falling due within one year	4	<u>(6,282)</u>		<u>(5,693)</u>	
Net current assets			<u>16,501</u>		<u>15,560</u>
Total assets less current liabilities			<u>16,501</u>		<u>15,560</u>
Net assets			<u>16,501</u>		<u>15,560</u>
Capital and reserves					
Called up share capital	5		182		182
Share premium account	6		2,534		2,534
Profit and loss account	6		<u>13,785</u>		<u>12,844</u>
Shareholders' funds			<u>16,501</u>		<u>15,560</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements.

Parklands Residents Soakaway Management Company Limited

Balance sheet (continued)


**Director's statements required by Sections 475(2) and (3)
for the year ended 28 February 2013**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2013 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 4 September 2013 and signed on its behalf by



K Sri-Balakumaran
Director

Registration number 2584716

The notes on pages 6 to 7 form an integral part of these financial statements.

Parklands Residents Soakaway Management Company Limited

Notes to the financial statements for the year ended 28 February 2013

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of service charges raised during the year

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Debtors

	2013	2012
	£	£
Trade debtors	<u>21,979</u>	<u>20,809</u>

Parklands Residents Soakaway Management Company Limited

**Notes to the financial statements
for the year ended 28 February 2013**

continued

4.	Creditors: amounts falling due within one year	2013	2012
		£	£
	Amounts owed to Ward Homes Ltd	5,096	5,096
	Corporation tax	7	7
	Accruals and deferred income	1,179	590
		<u>6,282</u>	<u>5,693</u>
		<u><u>6,282</u></u>	<u><u>5,693</u></u>
5.	Share capital	2013	2012
		£	£
	Authorised		
	200 Ordinary shares of 1 each	200	200
		<u>200</u>	<u>200</u>
	Allotted, called up and fully paid		
	182 Ordinary shares of 1 each	182	182
		<u>182</u>	<u>182</u>
	Equity Shares		
	182 Ordinary shares of 1 each	182	182
		<u>182</u>	<u>182</u>
6.	Reserves	Share premium account	Profit and loss account
		£	£
			Total
			£
	At 29 February 2012	2,534	12,844
	Profit for the year		941
		<u>2,534</u>	<u>13,785</u>
	At 28 February 2013	2,534	13,785
		<u>2,534</u>	<u>13,785</u>