

Registration number 2584716

Parklands Residents Soakaway Management Company Limited

Director's report and financial statements

for the year ended 28 February 2006



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COMPANIES HOUSE 13/07/2006

Parklands Residents Soakaway Management Company Limited

Company information

Director	M. D. Drury
Secretary	I. C. Bubb
Company number	2584716
Registered office	100 High Street Whitstable Kent CT5 1AT
Accountants	Bubb Rowe Sherwin & Co 100 High Street Whitstable Kent CT5 1AT
Business address	Parklands Strood Kent

Parklands Residents Soakaway Management Company Limited

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Parklands Residents Soakaway Management Company Limited

**Director's report
for the year ended 28 February 2006**

The director presents his report and the financial statements for the year ended 28 February 2006.

Principal activity

The principal activity continued to be the maintenance of the soakaways affecting the residents of certain properties at Parklands, Strood, Kent

Director and his interest

The director who served during the year and his interest in the company are as stated below:

	Class of share	28/02/06	01/03/05 or date of appointment
M. D. Drury	Ordinary shares	-	-

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 14 July 2006 and signed on its behalf by



**I. C. Bubb
Secretary**

Parklands Residents Soakaway Management Company Limited

**Accountants' report on the unaudited financial statements to the director of
Parklands Residents Soakaway Management Company Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2006 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Bubb Rowe Sherwin & Co

**Bubb Rowe Sherwin & Co
Chartered Certified Accountants
100 High Street
Whitstable
Kent**

CT5 1AT

Date: 17 July 2006

Parklands Residents Soakaway Management Company Limited

**Profit and loss account
for the year ended 28 February 2006**

		2006	2005
	Notes	£	£
Turnover	2	1,920	1,870
Administrative expenses		(887)	(965)
Profit on ordinary activities before taxation		1,033	905
Tax on profit on ordinary activities		-	-
Profit on ordinary activities after taxation		1,033	905
Retained profit for the year	6	1,033	905
Retained profit brought forward		6,378	5,473
Retained profit carried forward		7,411	6,378

The notes on pages 6 to 7 form an integral part of these financial statements.

Parklands Residents Soakaway Management Company Limited

**Balance sheet
as at 28 February 2006**

		2006		2005	
	Notes	£	£	£	£
Current assets					
Debtors	3	13,541		12,161	
Cash at bank and in hand		2,151		2,462	
		<u>15,692</u>		<u>14,623</u>	
Creditors: amounts falling due within one year	4	<u>(5,566)</u>		<u>(5,530)</u>	
Net current assets			<u>10,126</u>		<u>9,093</u>
Total assets less current liabilities			<u>10,126</u>		<u>9,093</u>
Net assets			<u><u>10,126</u></u>		<u><u>9,093</u></u>
Capital and reserves					
Called up share capital	5		181		181
Share premium account	6		2,534		2,534
Profit and loss account	6		7,411		6,378
Shareholders' funds			<u><u>10,126</u></u>		<u><u>9,093</u></u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

Parklands Residents Soakaway Management Company Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 28 February 2006**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2006 and

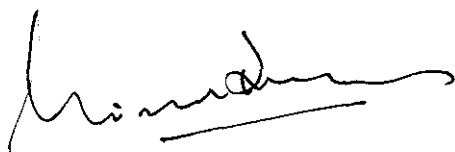
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 14 July 2006 and signed on its behalf by



M. D. Drury
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

Parklands Residents Soakaway Management Company Limited

Notes to the financial statements for the year ended 28 February 2006

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Debtors

	2006 £	2005 £
Trade debtors	<u>13,541</u>	<u>12,161</u>

Parklands Residents Soakaway Management Company Limited

**Notes to the financial statements
for the year ended 28 February 2006**

..... continued

4. Creditors: amounts falling due within one year	2006	2005
	£	£
Amounts owed to Ward Homes Limited	5,097	5,097
Corporation tax	7	7
Accruals and deferred income	462	426
	<u>5,566</u>	<u>5,530</u>
 5. Share capital	 2006	 2005
	£	£
Authorised		
181 Ordinary shares of 1 each	181	181
	<u>181</u>	<u>181</u>
Allotted, called up and fully paid		
181 Ordinary shares of 1 each	181	181
	<u>181</u>	<u>181</u>
 Equity Shares		
181 Ordinary shares of 1 each	181	181
	<u>181</u>	<u>181</u>
 6. Reserves	 Share premium account	 Profit and loss account
	£	£
At 1 March 2005	2,534	6,378
Retained profit for the year		1,033
	<u>2,534</u>	<u>7,411</u>
At 28 February 2006	<u>2,534</u>	<u>7,411</u>
		Total
		£
		8,912
		1,033
		<u>9,945</u>