

**PARKLANDS RESIDENTS SOAKAWAY  
MANAGEMENT COMPANY LIMITED**

**REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2000**

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# **PARKLANDS RESIDENTS SOAKAWAY**

## **MANAGEMENT COMPANY LIMITED**

### **DIRECTORS' REPORT**

The Directors present their Report and the Accounts of the Company for the year ended 28 February 2000.

#### **Principal activities**

The principal activity continued to be the maintenance of the soakaways affecting the residents of certain properties at Parklands, Strood, Kent.

#### **Review of the business**

The results for the year are shown in the attached Accounts. The Directors do not recommend a dividend and propose that the Income and Expenditure Account surplus for the year ended 28 February 2000 of £578 (1999: £301) be carried to the Revenue Reserve.

#### **Directors and their interests**

The Directors who served during the year and their shareholdings at the beginning and end of the year were as follows:

	<b>2000</b>	<b>1999</b>
F.T. Watkins	-	-
H. B. Slater (Resigned 30.7.99)	-	-
M.R. Lethaby (Appointed 30.7.99)	-	-

#### **Fixed assets**

The company owned no Fixed Assets in the year.

#### **Close company provision**

The Company is a Close Company within the meaning of the Income and Corporation Taxes Act 1988.

#### **Audit**

The company has taken advantage of provisions allowing it to exempt itself from statutory audit and an independent accountants report. Details may be found in the Directors statement on the Balance Sheet.

**PARKLANDS RESIDENTS SOAKAWAY  
MANAGEMENT COMPANY LIMITED**

**DIRECTORS' REPORT**  
(Continued)

**Statement of directors' responsibilities**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Company and of the surplus or deficit of the Company for that period. In preparing those financial statements, the Directors are required to:

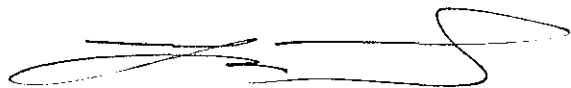
select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



I.C. Bubb  
Company Secretary

Date: 5 August 2000

Registered Office:  
100 High Street  
Whitstable  
Kent  
CT5 1AT

**PARKLANDS RESIDENTS SOAKAWAY  
MANAGEMENT COMPANY LIMITED**

**BALANCE SHEET**

**AS AT 28 FEBRUARY 2000**

	2000		1999	
	£	£	£	£
<b>Current assets</b>				
Sundry debtors	6,731		5,507	
Cash at bank	<u>3,573</u>		<u>2,999</u>	
		10,304		8,506
<b>Creditors: amounts falling due within one year</b>				
Sundry creditors		( 6,417)		(5,212)
		<u>£3,887</u>		<u>£3,294</u>
<b>Financed by</b>				
Called up share capital		181		180
Share premium account		2,534		2,520
Revenue reserve		1,172		594
		<u>£3,887</u>		<u>£3,294</u>

- (a) For the year in question, the company was entitled to exemption under sub-section (1) of s.249A of the Companies Act 1985;
- (b) no notice has been deposited under s.249B(2) in relation to its accounts for the financial year;
- (c) the directors acknowledged their responsibilities for:
- (i) ensuring that the company keeps accounting records which comply with s.221, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board of Directors on 5 August 2000 and were signed on its behalf by:

  
Director

**PARKLANDS RESIDENTS SOAKAWAY  
MANAGEMENT COMPANY LIMITED  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 28 FEBRUARY 2000**

	2000		1999	
	£	£	£	£
<b>Income</b>				
Service charges		1,710		1,610
Other income		402		110
		<u>2,112</u>		<u>1,720</u>
<b>Expenditure</b>				
Accountancy and taxation	352		329	
Company secretarial costs	907		815	
Insurance	260		260	
Sundry expenses	<u>15</u>		<u>15</u>	
		(1,534)		(1,419)
<b>Excess of income over expenditure for the year before tax</b>		<u>578</u>		<u>301</u>
Corporation tax		-		-
<b>Excess of income over expenditure for the year after tax</b>		<u>578</u>		<u>301</u>
Revenue reserve brought forward		594		293
<b>Revenue reserve carried forward</b>		<u><u>£1,172</u></u>		<u><u>£ 594</u></u>