

Registered number  
02584674

Land Products (Wessex) Limited

Report and Accounts

for the year ended

31 December 2014

**Land Products (Wessex) Limited****Registered number:****02584674****Directors' Report**

The directors present their report and accounts for the year ended 31 December 2014.

**Principal activities**

The company's principal activity during the year continued to be that of nursery operators and landscape maintenance contractors.

**Directors**

The following persons served as directors during the year:

R J Attrill

Mrs S M Attrill

J M Kent

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 10 June 2015 and signed on its behalf.

R J Attrill

Director

## **Land Products (Wessex) Limited**

### **Report to the directors on the preparation of the unaudited statutory accounts of Land Products (Wessex) Limited for the year ended 31 December 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Land Products (Wessex) Limited for the year ended 31 December 2014 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Taylor Andrews Limited  
Chartered Certified Accountants  
426-428 Holdenhurst Road  
Bournemouth  
Dorset  
BH8 9AA

10 June 2015

**Land Products (Wessex) Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2014**

	Notes	2014 £	2013 £
Turnover		1,784,522	1,723,921
Cost of sales		(1,401,241)	(1,369,703)
<b>Gross profit</b>		<u>383,281</u>	<u>354,218</u>
Administrative expenses		(218,001)	(208,799)
<b>Operating profit</b>	2	<u>165,280</u>	<u>145,419</u>
Exceptional items: profit/(loss) on the disposal of tangible fixed assets		<u>1,794</u>	<u>(1,461)</u>
		<u>167,074</u>	<u>143,958</u>
Interest payable	3	(5,876)	(7,466)
<b>Profit on ordinary activities before taxation</b>		<u>161,198</u>	<u>136,492</u>
Tax on profit on ordinary activities	4	(32,179)	(27,414)
<b>Profit for the financial year</b>		<u><u>129,019</u></u>	<u><u>109,078</u></u>

**Land Products (Wessex) Limited**  
**Balance Sheet**  
**as at 31 December 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	5	108,260	92,915
<b>Current assets</b>			
Stocks		150,206	174,060
Debtors	6	356,437	298,328
Cash at bank and in hand		106,731	86,623
		<u>613,374</u>	<u>559,011</u>
<b>Creditors: amounts falling due within one year</b>	7	(313,249)	(268,815)
<b>Net current assets</b>		<u>300,125</u>	<u>290,196</u>
<b>Total assets less current liabilities</b>		<u>408,385</u>	<u>383,111</u>
<b>Creditors: amounts falling due after more than one year</b>	8	(21,596)	(15,746)
<b>Provisions for liabilities</b>	9	(11,485)	(11,592)
<b>Net assets</b>		<u><u>375,304</u></u>	<u><u>355,773</u></u>
<b>Capital and reserves</b>			
Called up share capital	10	100	100
Profit and loss account	11	375,204	355,673
<b>Shareholders' funds</b>		<u><u>375,304</u></u>	<u><u>355,773</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J M Kent

Director

Approved by the board on 10 June 2015

**Land Products (Wessex) Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Furniture, fixtures and fittings	10% reducing balance
Computers	33 1/3% straight line
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

## **Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

<b>2 Operating profit</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>

This is stated after charging:

Depreciation of owned fixed assets	23,055	14,664
Depreciation of assets held under finance leases and hire purchase contracts	22,266	23,808
Directors' remuneration	33,882	28,721
Pension costs	10,393	18,515

<b>3 Interest payable</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>

Interest payable	5,876	7,466
------------------	-------	-------

<b>4 Taxation</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>

UK corporation tax	32,286	29,759
Deferred tax	(107)	(2,345)
	32,179	27,414

## **5 Tangible fixed assets**

	<b>Plant and machinery</b>	<b>Furniture, fixtures and fittings</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 January 2014	141,682	24,004	172,091	337,777
Additions	17,830	2,792	46,850	67,472
Disposals	-	-	(21,510)	(21,510)
At 31 December 2014	159,512	26,796	197,431	383,739
<b>Depreciation</b>				
At 1 January 2014	119,557	19,803	105,502	244,862
Charge for the year	16,583	2,080	26,658	45,321
On disposals	-	-	(14,704)	(14,704)
At 31 December 2014	136,140	21,883	117,456	275,479

## **Net book value**



At 31 December 2014	23,372	4,913	79,975	108,260
At 31 December 2013	22,125	4,201	66,589	92,915

**2014**  
**£**

**2013**  
**£**

Net book value of plant, machinery and vehicles included  
above held under finance leases and hire purchase contracts

29,970

63,682

## 6 Debtors

**2014**  
**£**

**2013**  
**£**

Trade debtors

350,838

292,174

Other debtors

5,599

6,154

356,437

298,328

## 7 Creditors: amounts falling due within one year

**2014**  
**£**

**2013**  
**£**

Obligations under finance lease and hire purchase contracts

15,273

34,170

Trade creditors

148,436

101,982

Corporation tax

32,286

30,019

Other taxes and social security costs

50,471

37,175

Directors' loan accounts

60,898

59,584

Other creditors

5,885

5,885

313,249

268,815

## 8 Creditors: amounts falling due after one year

**2014**  
**£**

**2013**  
**£**

Obligations under finance lease and hire purchase contracts

21,596

15,746

## 9 Provisions for liabilities

Deferred taxation:

**2014**  
**£**

**2013**  
**£**

Accelerated capital allowances

11,485

11,592

**2014**  
**£**

**2013**  
**£**

At 1 January

11,592

13,937

Deferred tax charge in profit and loss account

(107)

(2,345)

At 31 December			<u>11,485</u>	<u>11,592</u>
<b>10 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
<b>11 Profit and loss account</b>			<b>2014 £</b>	
At 1 January 2014			355,673	
Profit for the year			129,019	
Dividends			(109,488)	
At 31 December 2014			<u>375,204</u>	
<b>12 Dividends</b>			<b>2014 £</b>	<b>2013 £</b>
Dividends for which the company became liable during the year:				
Dividends paid			<u>109,488</u>	<u>87,668</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.