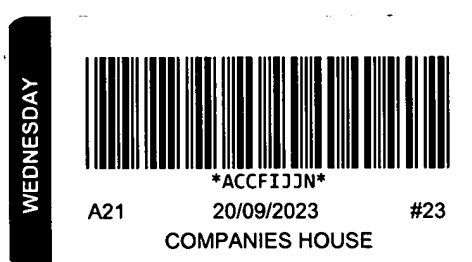


## C.I.R.A.S. Limited

**Annual Report and Accounts** 31 December 2022



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## Strategic report

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The Director presents their strategic report for C.I.R.A.S. Limited ("the Company") for the year ended 31 December 2022.

The Company was dormant within the meaning of section 1169 of the Companies Act 2006 throughout the period to 31 December 2022. There is no change expected for the foreseeable future.

### Principal activity and review of business

On 30<sup>th</sup> December 1997 the company was appointed a trustee of the Chilton Intermediaries Employee share Trust. The trust was wound up in 2012. The company had no beneficial interest in the trust.

### Summary of the financial results for the period

The Company has not traded during the period.

### Financial position at the reporting date

The Company has net assets at the year end of £2 (2021: £2).

### Principal risks and uncertainties

In the ordinary course of business, the Company was exposed to, and managed, a variety of risks including credit and liquidity risk. The Company has processes for identifying, evaluating and managing the significant risks faced. These processes have been in place for the whole of the period and have continued up to the date of approval of the financial statements.

By Order of the Board



.....  
Chilton International Limited

Secretary

11 September 2023

## Report of the Directors

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The Director presents their report together with the financial statements for the year ended 31 December 2022.

### Share capital

A summary of the Company's share capital is set out in note 3 to the financial statements.

### Future developments

The company is not expected to recommence trading in the near future.

### Directors

The Director of the Company who served throughout the year, except as noted below, were as follows:

M R Dalzell

### Secretary

Chiltington International Limited

### Registered Office

One America Square, Crosswall  
London EC3N 2LB

### Directors' indemnities

The Company maintains insurance cover for its Directors and officers against liabilities which may be incurred by them while acting as Directors and officers. As at the date of this report, indemnities are in force under which the Company has agreed to indemnify its Directors and officers, to the extent permitted by law and the Company's Articles of Association, against all costs, charges, losses, liabilities and expenses that they may incur in the execution of their duties, powers and offices as Directors and officers of the Company. Copies of these indemnities are kept at the Company's registered office and are open for inspection by any member of the Company without charge.

### Going concern

The Director has no expectations of future revenue being generated through the activities of the Company. Therefore, the accounts have not been produced on a going concern basis.

### Post Balance Sheet Events

There are no Post Balance Sheet events.

### Auditor

For the year ended 31 December 2022 the Company is exempt from audit under section 480 of the Companies Act 2006.

### Corporate governance

The Company has continued its commitment to maintaining effective corporate governance for the year ended 31 December 2021. The Board has authority, and is accountable to shareholders, for ensuring that the Company is appropriately managed and achieves the corporate objectives it sets. In order to fulfil its responsibilities when it meets there is a formal schedule of matters specifically reserved for its consideration and decision. The schedule of matters reserved to the Board provides that the Board's role encompasses the overall management of the Company including approval of long term strategy and objectives, oversight of operations, ensuring maintenance of a sound system of internal controls and risk management, decisions relating to any changes in the Company's capital structure or of management and approval of any significant expenditure. When Directors are unable to attend a meeting, they are advised of matters to be discussed and have the opportunity to make their views known to the Chairman prior to the meeting.

### By order of the Board



Chiltington International Limited  
Company Secretary  
11 September 2023

C.I.R.A.S. Limited  
Company Number 2584186

## Statement of financial position

As at 31 December 2022

	Notes	31 December 2022	31 December 2021
Called up share capital not paid		<u>2</u>	<u>2</u>
<b>Net assets</b>		<u><u>2</u></u>	<u><u>2</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	<u>2</u>	<u>2</u>
<b>Equity shareholders' funds</b>		<u><u>2</u></u>	<u><u>2</u></u>

- A. For the year ended 31 December 2022 the company is exempt from audit under section 480 of the Companies Act 2006 ("The Act").
- B. The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Act.
- C. The directors acknowledge their responsibilities for:
- Ensuring the Company keeps accounting records which comply with section 386; and
  - Preparing the accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

These financial statements have been prepared in accordance of the provisions of the Act applicable to companies subject to the small companies regime.

The notes on page 6 form part of these financial statements.

The financial statements of C.I.R.A.S. Limited (2584186) were approved by the Board and authorised for issue on 08 September 2023 and were signed on its behalf on 11 September 2023 by M R Dalzell.



**M R Dalzell**  
Director

## Notes to the financial statements

For the year ended 31 December 2022

### 1. Basis of preparation

These accounts are prepared under historical cost convention, and in accordance with applicable accounting standards.

The Company has been dormant throughout the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

### 2. Remuneration of Directors

The Director of the Company is an executive of, and remunerated by, Pro Insurance Solutions Ltd. It is not practicable to allocate this between their services as executives of Pro Insurance Solutions Ltd and their services as the Company's directors of the subsidiaries. As a result, the remuneration of the Directors for the year directly incurred by the Company is nil (2021: £nil).

### 3. Called up share capital

	2022	2021
	£	£
Authorised and issued:		
2 ordinary shares of £1	2	2
	<u>2</u>	<u>2</u>

### 4. Related party transactions

Under FRS 102, the Company is exempt from the requirement to disclose related party transactions with other members of Pro Global Holdings Limited on the grounds that all subsidiaries which are party to the transactions are wholly owned within the Group.

### 5. Parent company and ultimate controlling party

The ultimate parent company is Pro Global Holdings Limited incorporated in Great Britain. The parent undertaking of the smallest group which includes the Company and for which group accounts are prepared is Pro Global Holdings Limited, a company incorporated in Great Britain. Copies of the financial statements of Pro Global Holdings Limited are obtainable from the Registrar of Companies, Companies House, Crown Way, Cardiff, CF14 3UZ. The immediate parent undertaking is Chilmington International Limited.