

REGISTERED NUMBER: 02583863 (England and Wales)

**CITY OF LONDON INSURANCE & FINANCIAL
SERVICES LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2018

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FOR THE YEAR ENDED 31ST MARCH 2018**

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**CITY OF LONDON INSURANCE & FINANCIAL
SERVICES LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2018**

DIRECTORS:

W A Wright
Mrs M I Wright

SECRETARY:

W A Wright

REGISTERED OFFICE:

Broad House
The Broadway
Old Hatfield
Hertfordshire
AL9 5BG

REGISTERED NUMBER:

02583863 (England and Wales)

ACCOUNTANTS:

Keelings Limited
Chartered Tax Advisers and
Chartered Certified Accountants
Broad House
1 The Broadway
Old Hatfield
Herts
AL9 5BG

**CITY OF LONDON INSURANCE & FINANCIAL
SERVICES LIMITED (REGISTERED NUMBER: 02583863)**

**BALANCE SHEET
31ST MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		224		430
Investments	4		(2,226)		131,474
Investment property	5		<u>165,001</u>		<u>-</u>
			162,999		131,904
CURRENT ASSETS					
Cash at bank		136,885		136,885	
CREDITORS					
Amounts falling due within one year	6	<u>174,162</u>		<u>143,542</u>	
NET CURRENT LIABILITIES			<u>(37,277)</u>		<u>(6,657)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>125,722</u>		<u>125,247</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>125,622</u>		<u>125,147</u>
SHAREHOLDERS' FUNDS			<u>125,722</u>		<u>125,247</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8th November 2018 and were signed on its behalf by:

W A Wright - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

1. STATUTORY INFORMATION

City of London Insurance & Financial Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2017 and 31st March 2018	<u>20,898</u>
DEPRECIATION	
At 1st April 2017 and 31st March 2018	<u>20,674</u>
NET BOOK VALUE	
At 31st March 2018	<u>224</u>
At 31st March 2017	<u>224</u>

4. FIXED ASSET INVESTMENTS

	2018 £	2017 £
Shares in group undertakings	60,000	60,000
Other loans	<u>(62,226)</u>	<u>71,474</u>
	<u>(2,226)</u>	<u>131,474</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018**

4. FIXED ASSET INVESTMENTS - continued

Additional information is as follows:

	Shares in group undertakings £
COST	
At 1st April 2017 and 31st March 2018	<u>60,000</u>
NET BOOK VALUE	
At 31st March 2018	<u>60,000</u>
At 31st March 2017	<u>60,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

City of London Insurance & Financial Services (Holdings) Ltd

Registered office: Broad House, The Broadway, Old Hatfield, Herts AL9 5BG

Nature of business: Property Investment - until September 2017

	% holding	2018 £	2017 £
Class of shares:	100.00		
£1 Ordinary Voting			
Aggregate capital and reserves		106,002	101,616
Profit for the year		<u>4,386</u>	<u>6,575</u>
			Other loans £
At 1st April 2017 and 31st March 2018			<u>(62,226)</u>

5. INVESTMENT PROPERTY

FAIR VALUE

Additions	Total £
At 31st March 2018	<u>165,001</u>
NET BOOK VALUE	
At 31st March 2018	<u>165,001</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	250	-
Other creditors	<u>173,912</u>	<u>143,542</u>
	<u>174,162</u>	<u>143,542</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is W A Wright.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.