Registered Number 02583863

CITY OF LONDON INSURANCE & FINANCIAL SERVICES LIMITED

Abbreviated Accounts

28 February 2009

CITY OF LONDON INSURANCE & FINANCIAL SERVICES LIMITED **Registered Number 02583863**

Balance Sheet as at 28 February 2009

	Notes	**2009**		**2008**	
		£	**£**	**£**	**£**
Fixed assets					
Tangible	2		1,429		1,905
Investments	3		97,196		97,196
Total fixed assets			98,625		99,101
Current assets					
Debtors		15,263		1,000	
Cash at bank and in hand		103,907		244,801	
Total current assets		119,170		245,801	
Creditors: amounts falling due within one year		(27,039)		(80,990)	
Net current assets			92,131		164,811
Total assets less current liabilities			190,756		263,912
Total net Assets (liabilities)			190,756		263,912
Capital and reserves					
Called up share capital			100		100
Profit and loss account			190,656		263,812
Shareholders funds			190,756		263,912

a. For the year ending 28 February 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 19 November 2009

And signed on their behalf by:
W A Wright, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 28 February 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2007

Turnover
Represents the amounts received or receivable in respect of its principle activity, excluding Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Straight Line

2 Tangible fixed assets

Cost	**£**
At 29 February 2008	20,263
additions	
disposals	
revaluations	
transfers	
At 28 February 2009	20,263
Depreciation	
At 29 February 2008	18,358
Charge for year	476
on disposals	
At 28 February 2009	18,834
Net Book Value	
At 29 February 2008	1,905
At 28 February 2009	1,429

3 Investments (fixed assets)

Medium term loan.

4 Transactions with directors

During the year the company paid Mr & Mrs Wright £2,000 (2008 - £2,000) rent for the use of their premises.

5 Related party disclosures

Not applicable.