

DIGITAL DIRECT LIMITED
DIRECTORS' REPORT AND BALANCE SHEET
for the twelve months ended 30 June 2001

Company No. 2583461



DIRECTORS REPORT

For the twelve months ended 30 June 2001

The directors present with this report the balance sheet of the company as at 30 June 2001.

ACTIVITY

The company has not traded during the year ended 30 June 2001 and has received no income.

DIRECTORS

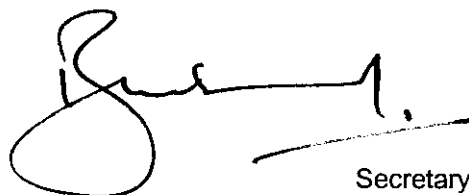
None of the directors had interests in the share capital of the company during the financial year. The directors during the period were:

P H Parker
B E H Hiscock

P H Parker and B E H Hiscock are both directors of the ultimate holding company, Protec plc (formerly IES Group plc). Their notifiable interest in the shares of Protec plc are shown in the accounts of that company.

On 6 August 2001 P H Parker resigned as a director and W J W Moir was appointed as a director of the company.

BY ORDER OF THE BOARD



Secretary

Date : 22 October 2001

Registered Office: Pannell House
Park Street
Guildford
Surrey
GU1 4HN

BALANCE SHEET

30 June 2001

2001

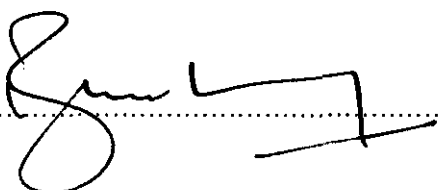
INTERCOMPANY CREDITOR	(199,959)
	<u>(199,959)</u>

SHARE CAPITAL & RESERVE

Called Up Share Capital	100
Revenue Reserves	(200,059)
	<u>(199,959)</u>

DIRECTOR'S CERTIFICATE

The company has remained dormant within the meaning of Section 250 of the Companies Act 1985 as amended by the Companies Act 1989, has not traded and therefore no profit and loss account has been prepared.

 Date: 22 October 2001

NOTES TO THE ACCOUNTS

1. Accounting Policy

The accounts have been prepared under the historical cost convention.

2. Share Capital

Allotted and fully paid

Ordinary shares of £1 each	£100
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Authorised

Ordinary shares of £1 each	£5000
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