

Registered Number 02583437

Truline Properties Limited

Abbreviated Accounts

31 March 2010

Truline Properties Limited

Registered Number 02583437

Company Information

Registered Office:

30/31 St James Place
Mangotsfield
Bristol
South Glos.
BS16 9JB

Reporting Accountants:

Copson Grandfield

30/31 St James Place
Mangotsfield
Bristol
South Glos.
BS16 9JB

Bankers:

HSBC Bank Plc
PO Box 120
49 Corn Street
Bristol
BS99 7PP

Truline Properties Limited

Registered Number 02583437

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	184,941	185,214
		<u>184,941</u>	<u>185,214</u>
Current assets			
Stocks		10,034	10,034
Debtors		968	2,918
Total current assets		<u>11,002</u>	<u>12,952</u>
Creditors: amounts falling due within one year		(17,522)	(6,693)
Net current assets (liabilities)		(6,520)	6,259
Total assets less current liabilities		<u>178,421</u>	<u>191,473</u>
Creditors: amounts falling due after more than one year		(208,408)	(204,890)
Total net assets (liabilities)		<u>(29,987)</u>	<u>(13,417)</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		(29,991)	(13,421)
Shareholders funds		<u>(29,987)</u>	<u>(13,417)</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2010

And signed on their behalf by:

R I Stubbs, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 10% on reducing balance

Computer equipment 15% on reducing balance

2 Tangible fixed assets

		Total
		£
Cost		
At 01 April 2009	-	188,389
At 31 March 2010	-	<u>188,389</u>
Depreciation		
At 01 April 2009		3,175
Charge for year	-	<u>273</u>
At 31 March 2010	-	<u>3,448</u>
Net Book Value		
At 31 March 2010		184,941
At 31 March 2009	-	<u>185,214</u>

3 Share capital

2010	2009
£	£

Allotted, called up and fully paid:

2 Ordinary A shares of £1 each	2	2
2 Ordinary B shares of £1 each	2	2