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Company Registration No 02583329 (England and Wales)

**THE GREEN BOARD GAME COMPANY LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2013**

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# THE GREEN BOARD GAME COMPANY LIMITED

## CONTENTS

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	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

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# THE GREEN BOARD GAME COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		183,597		184,316
<b>Current assets</b>					
Stocks		474,328		422,625	
Debtors		453,881		229,447	
Cash at bank and in hand		343,858		396,826	
		<u>1,272,067</u>		<u>1,048,898</u>	
<b>Creditors amounts falling due within one year</b>		<u>(410,384)</u>		<u>(374,526)</u>	
<b>Net current assets</b>			<u>861,683</u>		<u>674,372</u>
<b>Total assets less current liabilities</b>			1,045,280		858,688
<b>Provisions for liabilities</b>			<u>(6,834)</u>		<u>(6,656)</u>
			<u>1,038,446</u>		<u>852,032</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Share premium account			5,510		5,510
Profit and loss account			<u>1,031,936</u>		<u>845,522</u>
<b>Shareholders' funds</b>			<u>1,038,446</u>		<u>852,032</u>

# THE GREEN BOARD GAME COMPANY LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 28 FEBRUARY 2013**

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For the financial year ended 28 February 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 10/7/13

  
G J Wyatt  
Director

**Company Registration No 02583329**

# THE GREEN BOARD GAME COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 28 FEBRUARY 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Improvements to leasehold property	Life of the lease (17.5 years) on a straight line basis
Plant and machinery	25% per annum on a reducing balance basis
Fixtures, fittings & equipment	25% per annum on a reducing balance basis
Motor vehicles	25% per annum on a straight line basis

No depreciation is provided in respect of freehold land

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.7 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.8 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.9 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# THE GREEN BOARD GAME COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2013

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 March 2012	225,007
Additions	25,477
Disposals	(15,732)
At 28 February 2013	234,752
<b>Depreciation</b>	
At 1 March 2012	40,691
On disposals	(4,796)
Charge for the year	15,260
At 28 February 2013	51,155
<b>Net book value</b>	
At 28 February 2013	183,597
At 29 February 2012	184,316

### 3 Share capital

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000

### 4 Related party relationships and transactions

#### Guarantees

G J Wyatt has given a personal guarantee of £25,000 to the company's bankers in respect of the its overdraft facility secured on the assets of the company At 28 February 2013 and 29 February 2012 there was no indebtedness to the bank

#### Other transactions

During the year the company paid rent to G J Wyatt, director, totalling £30,000 per annum (2012 £30,000) under a lease expiring in 2027

Royalties of £76,176 (2012 £72,902) were payable to G J Wyatt in the year in accordance with a licence agreement on normal commercial terms of which £9,670 (2012 £11,459) is accrued at the year end