

Registration number 02583059

REGENCY PRODUCTS BURTON LTD

Abbreviated accounts

for the year ended 31 March 2013

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REGENCY PRODUCTS BURTON LTD

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REGENCY PRODUCTS BURTON LTD

Abbreviated balance sheet as at 31 March 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		411,386		410,144
Current assets					
Stocks		23,250		32,250	
Debtors		128,721		192,774	
Cash at bank and in hand		14,040		101,021	
		<u>166,011</u>		<u>326,045</u>	
Creditors: amounts falling due within one year		<u>(183,122)</u>		<u>(216,895)</u>	
Net current (liabilities)/assets			<u>(17,111)</u>		<u>109,150</u>
Total assets less current liabilities			394,275		519,294
Creditors: amounts falling due after more than one year	3		(117,114)		(136,198)
Provisions for liabilities			<u>(15,544)</u>		<u>(14,843)</u>
Net assets			<u>261,617</u>		<u>368,253</u>
Capital and reserves					
Called up share capital	4		150		150
Profit and loss account			<u>261,467</u>		<u>368,103</u>
Shareholders' funds			<u>261,617</u>		<u>368,253</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

REGENCY PRODUCTS BURTON LTD

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

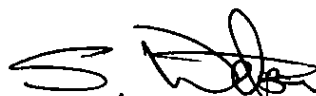
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 4 November 2013 and signed on its behalf by



Mr I R Cooper
Director



Mr S L Webster
Director

Registration number 02583059

The notes on pages 3 to 5 form an integral part of these financial statements.

REGENCY PRODUCTS BURTON LTD

Notes to the abbreviated financial statements for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	No depreciation
Plant and machinery	-	25% reducing balance method
Fixtures, fittings and equipment	-	20% reducing balance method
Motor vehicles	-	25% reducing balance method

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

REGENCY PRODUCTS BURTON LTD

Notes to the abbreviated financial statements for the year ended 31 March 2013

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

REGENCY PRODUCTS BURTON LTD

Notes to the abbreviated financial statements for the year ended 31 March 2013

continued

2.	Fixed assets		Tangible fixed assets £
	Cost		
	At 1 April 2012		494,310
	Additions		7,300
	Disposals		(14,000)
	At 31 March 2013		<u>487,610</u>
	Depreciation		
	At 1 April 2012		84,166
	On disposals		(13,212)
	Charge for year		5,270
	At 31 March 2013		<u>76,224</u>
	Net book values		
	At 31 March 2013		<u>411,386</u>
	At 31 March 2012		<u>410,144</u>
3.	Creditors: amounts falling due after more than one year	2013 £	2012 £
	Creditors include the following		
	Instalments repayable after more than five years	<u>(55,935)</u>	<u>(76,931)</u>
4.	Share capital	2013 £	2012 £
	Authorised		
	100,000 Ordinary shares of 1 each	<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	150 Ordinary shares of 1 each	<u>150</u>	<u>150</u>
	Equity Shares		
	150 Ordinary shares of 1 each	<u>150</u>	<u>150</u>