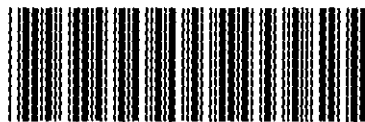


Countrywide Builders (G.B) Ltd
Director's Report and Financial Statements
for the year ended
30 April 2006

Registered number: 2582847
England and Wales

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COUNTRYWIDE BUILDERS (G.B) LTD

Director's report and financial statements for the year ended 30 April 2006

Contents

Page:

2	Director's report
3	Chartered accountants report to the board of directors
4	Profit and loss account
5	Balance sheet
6	Notes forming part of the financial statements
11	Trading and Profit and loss account not forming part of the statutory financial statements

Director

HM Taylor (resigned 27 January 2006)
G Taylor (appointed 27 January 2006)

Secretary and registered office

Mrs KD Taylor
81 Chapel Road
Tiptree
Essex
CO5 0RD

Company number

2582847

Accountants

ABACUS Small Business Services
'Anomali'
6 Washall Drive
Great Notley
Braintree
Essex
CM77 7GF

COUNTRYWIDE BUILDERS (G.B) LTD

Director's report and financial statements for the year ended 30 April 2006

Director's report

The director presents his report together with the unaudited financial statements of the company for the year ended 30 April 2006.

Results and dividends

The profit and loss account is set out on page 4 and shows the profit for the year. The director does not propose a dividend (2005: £nil per share).

Principal activity, trading review and future developments

The company's principal activity is that of general builders.

Directors

The sole director of the company during the year and his beneficial interest in the company's issued ordinary share capital is:

HM Taylor (resigned 27 January 2006)	1 ordinary £1 share
G Taylor (appointed 27 January 2006)	nil

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

By order of the Board



**G Taylor
Director**

Date 26th February 2007

COUNTRYWIDE BUILDERS (G.B) LTD

Director's report and financial statements for the year ended 30 April 2006

Chartered accountants' report to the board of directors on the unaudited financial statements of Countrywide Builders (G.B) Ltd.

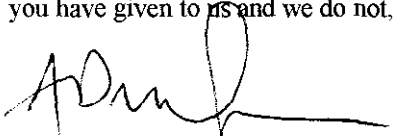
In accordance with the engagement letter dated 24 January 2003 and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the ICAEW and have complied with the ethical guidance laid down by the ICAEW relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 April 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or the completeness of the accounting records or information or explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



ABACUS Small Business Services
Chartered Accountants
Anomali
6 Washall Drive
Great Notley
Braintree
Essex
CM77 7GF

27.2.2007

COUNTRYWIDE BUILDERS (G.B) LTD

Director's report and financial statements for the year ended 30 April 2006

Profit and loss account for the year ended 30 April 2006

	Note	2006 £	2005 £
Turnover	2	61,064	37,345
Cost of sales		(24,422)	(14,363)
Gross profit		36,642	22,982
Administrative expenses		(27,729)	(21,874)
Operating profit	3	8,913	1,108
Interest payable and similar charges	4	(873)	(1,312)
Profit/(loss) on ordinary activities before taxation		8,040	(204)
Tax on profit on ordinary activities		-	-
Profit/(loss) on ordinary activities after taxation		8,040	(204)
Dividends paid or proposed	5	-	-
Profit/(loss) for the financial year		8,040	(204)
Retained loss at the beginning of the year		(12,287)	(12,083)
Retained loss carried forward		£(4,247)	£(12,287)

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

There were no movements on shareholders' funds apart from the loss for the period.

There was no material difference between the historical cost loss before taxation and the loss on ordinary activities before taxation in either 2006 or 2005.

The notes on pages 6 to 9 form part of these financial statements.

COUNTRYWIDE BUILDERS (G.B) LTD

Director's report and financial statements for the year ended 30 April 2006

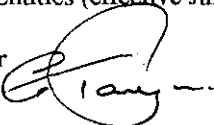
Balance sheet as at 30 April

	Note	2006	2005
		£	£
Fixed assets			
Tangible assets	6	2,260	2,795
Current assets			
Stock		250	250
Debtors	7	-	5,617
Cash at bank and in hand		14,974	-
		<u>15,224</u>	<u>5,867</u>
Creditors: amounts falling due within one year	8	21,729	20,947
Net current liabilities		<u>(6,505)</u>	<u>(15,080)</u>
Total assets less current liabilities		<u>£(4,245)</u>	<u>£(12,285)</u>
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account		(4,247)	(12,287)
Shareholders' funds		<u>£(4,245)</u>	<u>£(12,285)</u>

For the accounting year ended 30 April 2006, the company was entitled to exemption from audit under section 249A (1) (total exemption) Companies Act 1985; and no notice has been deposited under section 249B (2) (member or members requesting an audit). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

G Taylor
Director



Date 26 February 2007.

The notes on pages 6 to 9 form part of these financial statements.

COUNTRYWIDE BUILDERS (G.B) LTD

Director's report and financial statements for the year ended 30 April 2006

Notes to the financial statements for the year ended 30 April 2006

1 Accounting policies

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) under the historical cost convention, modified by the revaluation of certain fixed assets.

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement.

Turnover

Turnover represents sales to customers at invoiced amounts less value added tax.

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets, over their expected useful lives. It is calculated at the following annual rates:

Plant and machinery	15% of written down value
Motor vehicles	20% of written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Taxation

Corporation tax payable is provided on taxable profits at the current rate.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balances sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

COUNTRYWIDE BUILDERS (G.B) LTD

Director's report and financial statements for the year ended 30 April 2006

2 Turnover

Turnover is wholly attributable to the principal activity of the company and arises as follows:

	2006 £	2005 £
United Kingdom	100%	100%

3 Operating loss

	2006 £	2005 £
This has been arrived at after charging:		
Depreciation of tangible fixed assets – owned	535	663
Wages	8,397	15,340
Directors remuneration	10,140	-
Social security	752	755

4 Interest payable and similar charges

	2006 £	2005 £
Hire purchase charges	-	273
Bank charges	873	1,018
Income tax interest	-	-
VAT interest	-	20
	<u>873</u>	<u>1,311</u>

5 Dividends paid or proposed

	2006 £	2005 £
-	-	-
Final dividend – proposed	<u>-</u>	<u>-</u>

COUNTRYWIDE BUILDERS (G.B) LTD

Director's report and financial statements for the year ended 30 April 2006

6 Tangible assets

	Plant and machinery £
<i>Cost</i>	
At 1 May 2005	11,619
Additions	-
Disposals	-
At 30 April 2006	11,619
<i>Depreciation</i>	
At 1 May 2005	8,824
Disposals	-
Charge for year	535
At 30 April 2006	9,359
<i>Net book value</i>	
At 30 April 2006	2,260
At 30 April 2005	2,795

7 Debtors

	2006 £	2005 £
Trade debtors	-	5,617
	<u>-</u>	<u>5,617</u>

All amounts shown under debtors fall due for payment within one year.

8 Creditors: amounts falling due within one year

	2006 £	2005 £
Bank loans and overdrafts	-	5,752
Trade creditors	1,318	1,166
Hire purchase	-	-
PAYE	-	902
Other creditors	16,649	11,506
Accrued expenses	550	425
VAT	3,212	1,196
	<u>21,729</u>	<u>20,947</u>

COUNTRYWIDE BUILDERS (G.B) LTD

Director's report and financial statements for the year ended 30 April 2006

9 Called up share capital

	Authorised		Allotted, called up and fully paid	
	2006 Number	2005 Number	2006 Number	2005 Number
Equity share capital - Ordinary shares of £1 each	1,000	1,000	2	2

10 Related party disclosures

The sole director of the company is G Taylor.

COUNTRYWIDE BUILDERS (G.B) LTD

Director's report and financial statements for the year ended 30 April 2006

The page that follows does not form part of the statutory financial statements of the company.

COUNTRYWIDE BUILDERS (G.B) LTD

Director's report and financial statements for the year ended 30 April 2006

Trading and profit and loss account for the year ended 30 April 2006

	2006		2005	
	£	£	£	£
Turnover:				
Work done		61,064		37,345
Cost of sales:				
Opening stock	250		250	
Purchases	14,920		8,641	
Contractors	8,685		5,410	
Equipment hire	817		312	
	<u>24,672</u>		<u>14,613</u>	
Closing stock	(250)		(250)	
		<u>(24,422)</u>		<u>(14,363)</u>
Gross profit		<u>36,642</u>		<u>22,982</u>
Administrative expenses:				
Salaries and wages	18,537		15,340	
National insurance	752		755	
Telephone	1,626		760	
Printing, post and stationery	205		49	
Motor expenses	3,662		2,046	
Advertising	362		257	
Sundry expenses	30		45	
Accountancy	550		400	
Entertaining	136		120	
Utilities	300		278	
Insurance	1,034		1,035	
Bad debts	-		126	
Depreciation	535		663	
		<u>(27,729)</u>		<u>(21,874)</u>
		<u>8,913</u>		<u>1,108</u>
Finance costs:				
Hire purchase charges	-		273	
Bank charges and interest	873		1,019	
VAT interest	-		20	
Corporation and income tax interest	-		-	
		<u>(873)</u>		<u>(1,312)</u>
Net profit/(loss)		<u><u>£8,040</u></u>		<u><u>£(204)</u></u>