

**HANSON FUNDING (H) LIMITED**

Directors: G Dransfield  
K J Ludlam  
J R Read

Secretary

P D Tunnacliffe

Registered Office

1 Grosvenor Place  
LONDON SW1X 7JH

**REPORT OF THE DIRECTORS****ACCOUNTS**

The company did not trade during the year under review and accordingly made no profit or loss. The accounts as at 31 December 1999 comprise the balance sheet.

**DIRECTORS' INTERESTS**

The directors have no declarable interest in the share or loan capital of the company or any associated undertaking during the year under review. A J H Dougal resigned from the board on 22 October 1999, and J R Read was appointed a director on that date. The remaining directors served throughout the year under review.

**ULTIMATE PARENT UNDERTAKING**

The ultimate parent undertaking is Hanson PLC (incorporated in England). Copies of Hanson PLC's accounts can be obtained from 1 Grosvenor Place, London, SW1X 7JH.

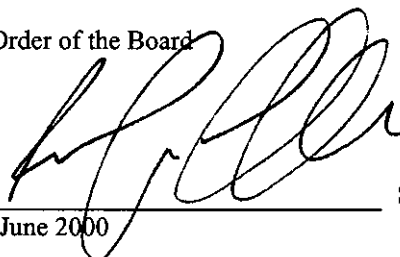
**AUDITORS**

The company being a dormant company, a special resolution was passed at an Extraordinary General Meeting held on 14 December 1998 by which the company resolved not to appoint auditors as allowed by the provisions of S250 of the Companies Act 1985.

**ANNUAL GENERAL MEETING**

Pursuant to the Elective Resolution of the company passed on 27 April 1998 the company has dispensed with the need to hold Annual General Meetings. Any member of the company is entitled to require the laying of the accounts before a General Meeting on giving due notice to that effect in accordance with S253 of the Companies Act 1985.

By Order of the Board



Secretary

12 June 2000

**BALANCE SHEET AS AT 31 DECEMBER**

	1999	1998
	£	£
Debtors: amounts falling due within one year	119,159,354	119,159,354
Creditors: amounts falling due within one year	(19,000,000)	(19,000,000)
Net current assets	<u>100,159,354</u>	<u>100,159,354</u>
Financed by:		
400,000,000 allotted, called up and 25p paid £1 ordinary shares	100,000,000	100,000,000
Profit and loss account	<u>159,354</u>	<u>159,354</u>
	<u>100,159,354</u>	<u>100,159,354</u>

The company was dormant, within the meaning of S250 of the Companies Act 1985, throughout the financial year ended 31 December 1999.

12 June 2000

Director

