

Registered Number: 02582634

England and Wales

ABEL CERAMIC & MARBLE LTD

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2016

ABEL CERAMIC & MARBLE LTD  
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# ABEL CERAMIC & MARBLE LTD

## Accountants' Report For the year ended 31 March 2016

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of ABEL CERAMIC & MARBLE LTD for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of ABEL CERAMIC & MARBLE LTD, as a body, in accordance with the terms of our engagement letter dated 21 August 2002. Our work has been undertaken solely to prepare for your approval the accounts of ABEL CERAMIC & MARBLE LTD and state those matters that we have agreed to state to the Board of Directors of ABEL CERAMIC & MARBLE LTD, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABEL CERAMIC & MARBLE LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ABEL CERAMIC & MARBLE LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of ABEL CERAMIC & MARBLE LTD. You consider that ABEL CERAMIC & MARBLE LTD is exempt from the statutory audit requirement for the year.

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John R Parkhouse FCCA  
332 Hill Lane  
Southampton  
SO15 7NW

**Dated:** 09 September 2016

**ABEL CERAMIC & MARBLE LTD**  
**Abbreviated Balance Sheet**  
**As at 31 March 2016**

	Notes	31/3/2016 £	31/3/2015 £
<b>Fixed assets</b>			
Tangible assets	2	20,225	27,000
		<b>20,225</b>	<b>27,000</b>
<b>Current assets</b>			
Stocks		61,637	76,337
Debtors		9,480	3,947
Cash at bank and in hand		3	4
		<b>71,120</b>	<b>80,288</b>
<b>Creditors: amounts falling due within one year</b>		(76,786)	(83,428)
<b>Net current liabilities</b>		<b>(5,666)</b>	<b>(3,140)</b>
<b>Total assets less current liabilities</b>		<b>14,559</b>	<b>23,860</b>
<b>Net assets</b>		<b>14,559</b>	<b>23,860</b>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		14,459	23,760
<b>Shareholders funds</b>		<b>14,559</b>	<b>23,860</b>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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Maurizia L Man Director

Date approved by the board: 09 August 2016

**ABEL CERAMIC & MARBLE LTD**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 March 2016**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Going Concern**

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Computer Equipment	25% Reducing balance
Motor Vehicles	25% Reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 April 2015	104,687
At 31 March 2016	<b>104,687</b>
<b>Depreciation</b>	
At 01 April 2015	77,687
Charge for year	6,775
At 31 March 2016	<b>84,462</b>
<b>Net book values</b>	
At 31 March 2016	<b>20,225</b>
At 31 March 2015	<b>27,000</b>

**3 Share capital**

	<b>31/3/2016</b>	<b>31/3/2015</b>
<b>Allotted called up and fully paid</b>	<b>£</b>	<b>£</b>
100 Class A shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.