

COMPANY NUMBER 2581583

ROLLS-ROYCE SERVICES LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2002

The Company did not trade on its own account during the year, or the previous year and all expenses have been borne by the ultimate parent company. The Company did not receive any income or incur any expenditure during the year, or in the previous year and consequently has made neither profit nor loss.

BALANCE SHEET AT 31 DECEMBER 2002

	<u>Note</u>	<u>2002</u>	<u>2001</u>
		£	£
Current Assets			
Cash at bank		100	100
Net assets		100	100
Capital and Reserves			
Called up share capital	2	100	100
Total Equity Shareholders Funds		100	100



For the year ended 31 December 2002 the Company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- a) Ensuring that the Company keeps accounting records which comply with section 221 of Companies Act 1985;
- b) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226 of Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These financial statements were approved by the board of directors on 29 October 2003 and signed on its behalf by:


J R Ashfield
Director

ROLLS-ROYCE SERVICES LIMITED

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ROLLS-ROYCE SERVICES LIMITED

1. Principal accounting policies

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Called up share capital

	2002	2001
	£	£
<i>Authorised, issued and fully paid</i>		
100 ordinary shares of £1 each	100	100

3. Ultimate parent company

The Company's immediate parent company is Rolls-Royce plc and its ultimate parent Company is Rolls-Royce Group plc both of which are registered in England and Wales. Copies of the accounts for both of these Companies can be obtained by writing to PO Box 31, Moor Lane, Derby DE24 8BJ.