

COMPANY NUMBER

02581583

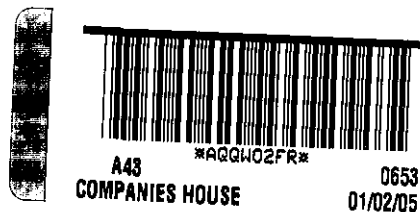
ROLLS-ROYCE SERVICES LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2004

The Company did not trade on its own account during the year, or the previous year and all expenses have been borne by the ultimate parent company. The Company did not receive any income or incur any expenditure during the year, or in the previous year and consequently has made neither profit nor loss.

BALANCE SHEET AS AT 31 DECEMBER 2004

	<u>Note</u>	<u>2004</u>	<u>2003</u>
		£	£
<b>Current Assets</b>			
Cash at bank		100	100
<b>Net assets</b>		100	100
<b>Capital and Reserves</b>			
Called up share capital	2	100	100
<b>Total Equity Shareholders Funds</b>		100	100

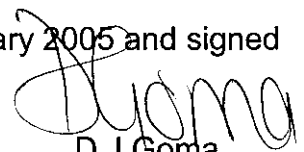


For the year ended 31 December 2004 the Company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- Ensuring that the Company keeps accounting records which comply with section 221 of Companies Act 1985;
- Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226 of Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These accounts were approved by the board of directors on 24 January 2005 and signed on its behalf by:

  
D J Goma  
Director

The notes on pages 2 form part of these financial statements.

# **ROLLS-ROYCE SERVICES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2004**

#### **1. Principal accounting policies**

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

#### **2. Called up share capital**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
<i>Authorised, issued and fully paid</i>		
100 ordinary shares of £1 each	100	100

#### **3. Elective Resolutions**

Elective Resolutions are in force which dispense with the obligations of (a) laying the accounts before the Company in general meeting; and (b) holding Annual General Meetings.

#### **4. Ultimate parent company**

The Company's ultimate parent company is Rolls-Royce Group plc which is incorporated in

Great Britain and registered in England and Wales. Copies of Rolls-Royce Group plc's Annual Report can be obtained from Rolls-Royce Group plc, PO Box 31, Derby DE24 8BJ.