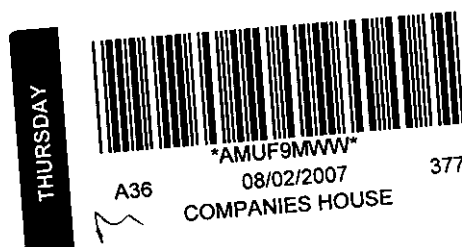


Abbreviated Unaudited Accounts

for the Year Ended 30 April 2006

for

Midchem Limited



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for the Year Ended 30 April 2006

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Company Information
for the Year Ended 30 April 2006

DIRECTORS:	Mr H S Neer Mrs J K Neer
SECRETARY:	Mrs J K Neer
REGISTERED OFFICE:	81 Musgrave Road Hockley Birmingham West Midlands B18 3HH
REGISTERED NUMBER:	2581304 (England and Wales)
ACCOUNTANTS:	HWCA Limited Chartered Accountants Humberstone House Humberstone Gate Leicester LE1 1WB
BANKERS:	Barclays Bank PLC Birmingham Soho Road Birmingham B21 9SE

Abbreviated Balance Sheet
30 April 2006

	Notes	30.4.06 £	30.4.05 £
FIXED ASSETS			
Tangible assets	2	116,568	128,851
CURRENT ASSETS			
Stocks		13,975	18,219
Debtors		17,035	30,863
Cash at bank and in hand		1,156	11,972
		<u>32,166</u>	<u>61,054</u>
CREDITORS			
Amounts falling due within one year		<u>56,209</u>	<u>42,398</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(24,043)</u>	<u>18,656</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>92,525</u>	<u>147,507</u>
CREDITORS			
Amounts falling due after more than one year		(27,294)	(30,046)
PROVISIONS FOR LIABILITIES		<u>(13,790)</u>	<u>(13,790)</u>
NET ASSETS		<u><u>51,441</u></u>	<u><u>103,671</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>50,441</u>	<u>102,671</u>
SHAREHOLDERS' FUNDS		<u><u>51,441</u></u>	<u><u>103,671</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

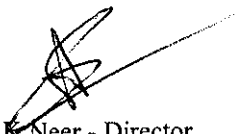
Abbreviated Balance Sheet - continued
30 April 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29 January 2007 and were signed on its behalf by:



Mr H S Neer - Director



Mrs J K Neer - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2006

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- not provided
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2005	234,336
Additions	10,086
Disposals	(18,726)
	<hr/> 225,696
At 30 April 2006	
DEPRECIATION	
At 1 May 2005	105,486
Charge for year	16,685
Eliminated on disposal	(13,043)
	<hr/> 109,128
At 30 April 2006	
NET BOOK VALUE	
At 30 April 2006	<hr/> <hr/> 116,568
At 30 April 2005	<hr/> <hr/> 128,850

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2006

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.06 £	30.4.05 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>