

Company Number: 2580785

SPRING PLACE SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 1999



AUDITORS' REPORT TO SPRING PLACE SERVICES LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements set out on pages 2 to 4 together with the financial statements of Spring Place Services Limited for the year ended 30th June 1999 prepared under section 226 of the Companies Act 1985.

Respective Responsibilities of Director and Auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



West & Co
Chartered Accountants
and Registered Auditors
325 City Road
London
EC1V 1LJ

25th April 2000

SPRING PLACE SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30TH JUNE 1999

	Notes	1999	1998
		£	£
Fixed Assets	2		
Tangible fixed assets		405,129	422,557
Current Assets			
Debtors		129,309	125,703
Cash at Bank and in Hand		604	200
		<u>129,913</u>	<u>125,903</u>
Creditors: Amounts Falling Due Within One Year		<u>407,795</u>	<u>409,886</u>
Net Current Liabilities		(277,882)	(283,983)
Total Assets Less Current Liabilities		<u>127,247</u>	<u>138,574</u>
Creditors: Amounts Falling Due After More Than One Year			
		21,648	49,173
		<u>105,599</u>	<u>89,401</u>
Capital and Reserves			
Share Capital - Equity	3	100	100
Profit and loss account		105,499	89,301
Shareholders' Funds		<u>105,599</u>	<u>89,401</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board on 25th April 2000 and signed on its behalf.



A Graham
Director

SPRING PLACE SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 1999

1 Accounting Policies

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their estimated useful lives to the business. The rates and methods used are as follows:

Improvement to premises	Nil
Motor vehicles	20% on cost
Office equipment	15% on cost
Fixtures, furniture and fittings	15% on cost

Deferred Taxation

Provision is made at current rates of taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is a reasonable possibility that the liability will not arise in the foreseeable future.

2 Fixed Assets

	Tangible Fixed Assets £
Cost	
At 1st July 1998	633,474
Additions	67,110
Disposals	(70,000)
At 30th June 1999	630,584
Depreciation and Amortisation	
At 1st July 1998	210,917
Charge for the year	84,538
On disposals	(70,000)
At 30th June 1999	225,455
Net Book Value	
At 30th June 1999	405,129
<i>At 30th June 1998</i>	<i>422,557</i>

SPRING PLACE SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 1999

3	Share Capital	1999	1998
		£	£
	Authorised		
	Equity Shares		
	100 Ordinary shares of £1.00 each	100	100
		<hr/>	<hr/>
	Issued		
	Equity Shares		
	100 Issued, called up and fully paid ordinary shares of £1.00 each	100	100
		<hr/>	<hr/>
4	Ultimate Holding Company		

In the director's opinion the company is controlled ultimately by Wall to Wall (Holdings) Limited, a company incorporated in England.