

**TRADELINK (MONDIAL) LIMITED**

**ABBREVIATED ACCOUNTS**

**28 FEBRUARY 2003**

**Company No. 2580499**

**KANAK JUTHANI  
CHARTERED ACCOUNTANTS  
REGISTERED AUDITORS  
131-135 KENTON ROAD  
HARROW  
MIDDX HA3 0AZ**



**TRADELINK (MONDIAL) LIMITED**  
**BALANCE SHEET**  
**AS AT 28 FEBRUARY 2003**

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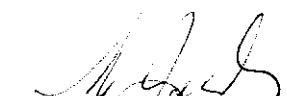
	Notes	£	2003 £	£	2002 £
<b>FIXED ASSETS</b>					
Tangible assets	3		285		287
<b>CURRENT ASSETS</b>					
Debtors and prepayments	4	3,612		3,235	
Cash at bank		8,834		29,413	
		-----		-----	
		12,446		32,648	
		-----		-----	
<b>CREDITORS</b>					
Amounts falling due within one year		46,460		52,291	
		-----		-----	
			(34,014)		(19,643)
			-----		-----
			(33,729)		(19,356)
			=====		=====
<b>CAPITAL AND RESERVES</b>					
Called up capital	5		2		2
Profit and loss account			(33,731)		(19,358)
			-----		-----
			(33,729)		(19,356)
			=====		=====

The director has:

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1);
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985;
- acknowledged her responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985;
- acknowledged her responsibilities for preparing accounts which give a true and fair view of the company and of its result for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

Approved by the Board of Directors on 16 December 2003.

  
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 Mrs M Jacobs - Director

## **1. DIRECTORS RESPONSIBILITIES**

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the company's state of affairs at the end of the year and profit or loss for the year then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies, as described below and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. The director is responsible for keeping proper accounting records which disclose at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and for taking steps for the prevention and detection of fraud and other irregularities.

## **2. ACCOUNTING POLICIES**

### **BASIS OF ACCOUNTING**

The financial accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

### **FIXED ASSETS AND DEPRECIATION**

The tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost over their expected useful lives on reducing balance basis as follows :

Office furniture and equipment	25% per annum
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### **STOCK**

Stock is stated at the lower of cost and net realisable value.

### **DEFERRED TAXATION**

Deferred taxation is provided on the liability method basis on all timing differences which are expected in the foreseeable future, calculated at the rate at which it is estimated that the tax will be payable.

### **FOREIGN CURRENCIES**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**3. FIXED ASSETS - Tangible**

	Total Tangible Assets
	£
Cost : As at 01 March 2002	1,731
Additions	94
	-----
As at 28 February 2003	1,825
	-----
Depreciation : As at 01 March 2002	1,444
Charge for year	96
	-----
As at 28 February 2003	1,540
	-----
Net Book Value : As at 28 February 2003	285
	=====
As at 28 February 2002	287
	=====

	2003	2002
	£	£
<b>4. DEBTORS</b>		
Amounts falling due within one year	3,612	3,235
	=====	=====
<b>5. SHARE CAPITAL</b>		
Authorised : Ordinary shares of £1 each	100	100
	=====	=====
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2
	=====	=====

**6 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS**

(Loss)/Profit for the financial year	(14,373)	(12,801)
Opening shareholders funds	(19,356)	( 6,555)
	-----	-----
Closing shareholders funds	(33,729)	(19,356)
	=====	=====