

TRADELINK (MONDIAL) LIMITED

ABBREVIATED ACCOUNTS

28 FEBRUARY 2001

Company No. 2580499

**KANAK JUTHANI
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS
131-135 KENTON ROAD
HARROW
MIDDX HA3 0AZ
TEL/FAX 0181 909 2625**



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TRADELINK (MONDIAL) LIMITED
BALANCE SHEET
AS AT 28 FEBRUARY 2001

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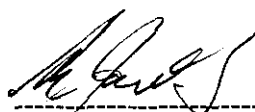
	Notes	£	2001 £	£	2000 £
FIXED ASSETS					
Tangible assets	3		382		509
CURRENT ASSETS					
Debtors and prepayments	4	8,225		11,539	
Cash at bank		40,282		40,483	
		-----		-----	
		48,507		52,022	
		-----		-----	
CREDITORS					
Amounts falling due within one year		55,444		69,374	
		-----		-----	
			(6,937)		(17,352)
			-----		-----
			(6,555)		(16,843)
			=====		=====
CAPITAL AND RESERVES					
Called up capital	5		2		2
Profit and loss account			(6,557)		(16,845)
			-----		-----
			(6,555)		(16,843)
			=====		=====

The director has:

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1);
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985;
- acknowledged her responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985;
- acknowledged her responsibilities for preparing accounts which give a true and fair view of the company and of its result for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

Approved by the Board of Directors on th 4 December 2001.



Mrs M Jacobs - Director

1. DIRECTORS RESPONSIBILITIES

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the company's state of affairs at the end of the year and profit or loss for the year then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies, as described below and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. The director is responsible for keeping proper accounting records which disclose at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and for taking steps for the prevention and detection of fraud and other irregularities.

2. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

FIXED ASSETS AND DEPRECIATION

The tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost over their expected useful lives on reducing balance basis as follows :

Office furniture and equipment 25% per annum

STOCK

Stock is stated at the lower of cost and net realisable value.

DEFERRED TAXATION

Deferred taxation is provided on the liability method basis on all timing differences which are expected in the foreseeable future, calculated at the rate at which it is estimated that the tax will be payable.

FOREIGN CURRENCIES

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

3. FIXED ASSETS - Tangible

	Total Tangible Assets £
Cost : As at 01 March 2000	1,731

As at 28 February 2001	1,731

Depreciation : As at 01 March 2000	1,222
Charge for year	127

As at 28 February 2001	1,349

Net Book Value : As at 28 February 2001	382
	=====
As at 29 February 2000	509
	=====

4. DEBTORS

	2001 £	2000 £
Amounts falling due within one year	8,225	11,539
	=====	=====

5. SHARE CAPITAL

	2001 £	2000 £
Authorised : Ordinary shares of £1 each	100	100
	=====	=====
Allotted, called up and fully paid Ordinary shares of £1 each	2	2
	=====	=====

6 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

Profit/(Loss) for the financial year	10,288	(26,727)
Opening shareholders funds	(16,843)	9,884
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Closing shareholders funds	(6,555)	(16,843)
	=====	=====