

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A27 15/11/2017 #171
COMPANIES HOUSE

1 Company details

Company number 0 2 5 8 0 3 7 2 /
Company name in full Worldwide Travel of East Anglia Limited /

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Karen
Surname Spears

3 Liquidator's address

Building name/number RSM Restructuring Advisory LLP
Street 9th Floor, 25 Farringdon Street

Post town London

County/Region

Postcode E C 4 A 4 A B

Country

4 Liquidator's name ①

Full forename(s) Matthew Robert
Surname Haw

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number RSM Restructuring Advisory LLP
Street 9th Floor, 25 Farringdon Street

Post town London

County/Region

Postcode E C 4 A 4 A B

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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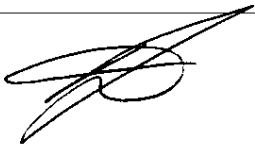
6 Period of progress report

From date	<div>d</div> <div>3</div> <div>d</div> <div>0</div>	<div>m</div> <div>0</div> <div>m</div> <div>9</div>	<div>y</div> <div>2</div> <div>y</div> <div>0</div> <div>y</div> <div>1</div> <div>y</div> <div>6</div>	
To date	<div>d</div> <div>2</div> <div>d</div> <div>9</div>	<div>m</div> <div>0</div> <div>m</div> <div>9</div>	<div>y</div> <div>2</div> <div>y</div> <div>0</div> <div>y</div> <div>1</div> <div>y</div> <div>7</div> /	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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8 Sign and date

Liquidator's signature	<div>Signature</div> <div>X</div> <div></div> <div>X</div>			
Signature date	<div>d</div> <div>0</div> <div>d</div> <div>7</div>	<div>m</div> <div>1</div> <div>m</div> <div>1</div>	<div>y</div> <div>2</div> <div>y</div> <div>0</div> <div>y</div> <div>1</div> <div>y</div> <div>7</div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Karen Spears
Company name	RSM Restructuring Advisory LLP
Address	9th Floor, 25 Farringdon Street
Post town	London
County/Region	
Postcode	E C 4 A 4 A B
Country	
DX	
Telephone	0203 201 8000



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

In the matter of

**Worldwide Travel of East Anglia Limited In Members' Voluntary Liquidation
(‘the Company’)**

Joint Liquidators' Progress Report

7 November 2017

**Karen Spears and Matthew Robert Haw
Joint Liquidators**

**RSM Restructuring Advisory LLP
9th Floor, 25 Farringdon Street
London EC4A 4AB
Tel: 0203 201 8000
Email: restructuring.london.core@rsmuk.com**

Appendix A

Statutory and other information

Company information	
Company name:	Worldwide Travel of East Anglia Limited
Company number:	02580372
Date of incorporation:	6 February 1991
Trading name:	Worldwide Travel of East Anglia Limited
Trading address:	Company Secretariat, The Office, Manor Royal, Crawley, West Sussex, RH10 9NU
Principal activity:	Non-trading/dormant company
Registered office:	RSM Restructuring Advisory LLP, 9th Floor, 25 Farringdon Street, London, EC4A 4AB
Previous registered office:	Company Secretariat, The Office, Manor Royal, Crawley, West Sussex, RH10 9NU
Previous company names:	None

Liquidation information		
Joint Liquidators:	Karen Spears and Matthew Robert Haw	
Date of appointment:	30 September 2016	
Functions:	<p>The Joint Liquidators' appointment specified that they would have power to act jointly and severally.</p> <p>The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.</p>	
Correspondence address & contact details of case manager:	<p>Hilary Norris</p> <p>0203 201 8233</p> <p>RSM Restructuring Advisory LLP, 9th Floor, 25 Farringdon Street, London EC4A 4AB</p>	
Name, address & contact details of Joint Liquidators:	<p>Primary Office Holder</p> <p>Karen Spears</p> <p>RSM Restructuring Advisory LLP</p> <p>9th Floor, 25 Farringdon Street London EC4A 4AB</p> <p>0203 201 8421</p> <p>IP Number: 8854</p>	<p>Joint Office Holder:</p> <p>Matthew Robert Haw</p> <p>RSM Restructuring Advisory LLP</p> <p>9th Floor, 25 Farringdon Street London EC4A 4AB</p> <p>0203 201 8178</p> <p>IP Number: 9627</p>

1 Purpose of report

This report has been prepared in accordance with insolvency legislation to provide members and the Registrar of Companies with information relating to the progress of the liquidation in the period from 30 September 2016 to 29 September 2017.

This report has been prepared solely to comply with the statutory requirements of the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company.

Neither the Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

2 Progress of the liquidation in the previous twelve months

2.1 Payments to creditors

According to the Directors Declaration of Solvency there were no known creditors of the company. Formal notice to creditors to claim in the Liquidation was advertised in the London Gazette on 12 October 2016 and we confirm that no claims have been received.

2.2 Realisation of assets

No assets have been realised in the current period.

2.3 Administration and planning

In accordance with our statutory duties the following is a list of some of our actions since our appointment.

- Appointment notification and correspondence to Directors and Members;
- Filing of appointment documentation and the Declaration of Solvency at Companies House;
- Statutory advertisement of appointment and notice to creditors to claim in the Liquidation;
- Undertaking case reviews to establish that all matters have been dealt with in a cost effective and efficient manner;
- Liaising with the group's tax department regarding PAYE matters;
- Pre and post appointment Corporation Tax/VAT matters; and
- Preparation of the annual progress report.

3 Distributions to shareholders

Details of the cash distributions that have been made to shareholders and the distributions made 'in specie' are shown in Appendix H.

4 Details of what remains to be done and matters preventing closure

4.1 Assets remaining to be realised and other outstanding matters

We have been advised that there is a pending legal action which the company is a party to. We are awaiting the outcome of this action.

An intercompany receivable of £1 will be distributed in specie to the sole shareholder prior to conclusion of the Liquidation once tax clearance has been obtained.

5 Receipts and payments summary

We attach as Appendix C a summary of our receipts and payments for the period from 30 September 2016 to 29 September 2017.

VAT basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

6 Costs and Joint Liquidators' remuneration

6.1 Joint Liquidators' remuneration and disbursements

The Joint Liquidators' remuneration was approved on a time cost basis by the shareholders on 30 September 2016. The costs of the Liquidation are being met by another Group company and we are liaising with them under separate cover.

If you would like a copy of A Shareholders Guide to Liquidator's Fees, please let me know.

Approval was also given to the drawing of disbursements, including category 2 disbursements. Details of the current rates are attached at Appendix D.

We have incurred disbursements of £144.06 and these are to be met by another Group company. There have been no category 2 disbursements incurred in relation to the liquidation.

Details of the sums drawn in respect of remuneration in the period covered by this report are shown in the receipts and payments account (Appendix C).

Category 2 disbursements incurred in the period are detailed in Appendix F.

7 Joint Liquidators' statement of expenses

7.1 Statement of expenses

A statement of the expenses incurred during the period, is attached at Appendix G. This includes all expenses incurred by the Joint Liquidators in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received. The receipts and payments abstract at Appendix C sets out the expenses actually paid in the period together with cumulative figures.

7.2 Detailed cost breakdown

Attached to this report are two Appendices relating to my costs on this assignment:

- Appendix D: A copy of RSM Restructuring Advisory LLP's charging, expenses and disbursements policy statement.
- Appendix E: Joint Liquidators' charge out and disbursement rates.

8 Members' right to information and ability to challenge remuneration and expenses

In accordance with the provisions of the relevant legislation members have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

A request for further information must be made in writing within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all members having the right to vote at general meetings of the Company, or any members with the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

If you would like a copy of A Shareholders Guide to Liquidator's Fees, please let me know.

Should you have any further queries please do not hesitate to contact me.



Karen Spears
Restructuring Advisory Director
RSM Restructuring Advisory LLP
Joint Liquidator

Karen Spears a

Appendix A

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Appendix B

Dividend Prospects

	Owed	Paid to Date	Estimated future Prospects
Secured creditor	£NIL	£NIL	N/A
Preferential creditors	£NIL	NIL	N/A
Unsecured creditors	£NIL	NIL	N/A
Estimated net property	N/A		
Estimated prescribed part available for <i>unsecured creditors</i>	N/A		

Appendix C

Summary of receipts and payments

For the period from: 30/09/2016 to 29/09/2017

DOS Value £	30/09/2016 to 29/09/2017		Total to 29/09/2017	
	£	£	£	£
	ASSET REALISATIONS			
1.00	Intercompany receivable	0.00	0.00	0.00
		0.00		0.00
	EQUITY			
(1.00)	Ordinary	0.00	0.00	0.00
		0.00		0.00
0.00		0.00	0.00	0.00

Appendix D

RSM Restructuring Advisory LLP Charging, expenses and disbursements policy

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM Restructuring Advisory LLP London are attached.
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically.

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A resolution to consider approving category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP London will be proposed to the relevant approving party in accordance with the legislative requirements.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

Appendix E

RSM Restructuring Advisory LLP – London current charge out and category 2 disbursement rates

Hourly charge out rates		
	Rates at commencement £	Current rates £
Partner	495	545
Directors / Associate Directors	385-420	425-465
Manager	260-295	325
Assistant Managers	240	265-290
Administrators	160-200	135-220
Support staff	160	85-180

Category 2 disbursement rates	
Internal room hire	N/A
Subsistence	£25 per night (from 3 rd September 2013)
Travel (car)	42.5p per mile (from 1 April 2011)
'Tracker' searches	£10 per case

Appendix F

Joint Liquidators' category 2 disbursements table

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest				
Recipient, type and purpose	£			
	Original estimate	Incurred to date	Paid to date	Unpaid to date
None				
Total	NIL	NIL	NIL	NIL

Appendix G

Statement of expenses incurred by the Joint Liquidators' in the period from 30 September 2016 to 29 September 2017

Type and purpose	Incurred in period £
Bond	42.50
Statutory advertising	101.56
Total	144.06

Appendix H

Tables of distributions made to shareholders

A. Cash Distributions

There has been no cash distribution.

B. Distributions made 'in specie'

There has been no 'in specie' distribution.