

BODE ENGINEERING LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1999
REGISTERED NUMBER 2580229



MITCHELL CHARLESWORTH
Chartered Accountants
MANCHESTER

BODE ENGINEERING LIMITED
DIRECTORS' REPORT

The directors present their report and the financial statements for the year ended 31 December 1999.

Principal Activities and Results

The company has neither traded nor derived any income in the period of these financial statements.

Directors

The following directors served during the year:-

C F Bode
C C Bode
D E Bode

All the directors are directors of F Bode and Son Limited which owns the entire share capital of the company.

Auditors

The auditors, Mitchell Charlesworth, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report is prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 13/10/99 taking advantage of special exemptions available to small companies.

Signed on behalf of the Board of Directors



D E Bode
Director

BODE ENGINEERING LIMITED
STATEMENTS OF DIRECTORS' RESPONSIBILITIES


We are required under company law to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and then apply them consistently;
- make reasonable and prudent judgements and estimates;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

We are also responsible for:-

- keeping proper accounting records;
- safeguarding the company's assets;
- taking reasonable steps for the prevention and detection of fraud.

Signed on behalf of the Board of Directors



D E Bode
Director

Mitchell Charlesworth
Chartered Accountants
Fountain Court 68 Fountain Street Manchester M2 2FB

AUDITORS' REPORT

TO THE MEMBERS OF BODE ENGINEERING LIMITED

We have audited the financial statements on pages 4 and 5 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

Respective Responsibilities of Directors and Auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 December 1999, and have been properly prepared in accordance with the provisions of the Companies Act 1985.

Mitchell Charlesworth

Chartered Accountants
Registered Auditor

Manchester

18 October 2000

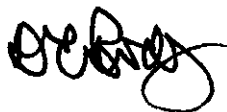
BODE ENGINEERING LIMITED
BALANCE SHEET AS AT 31 DECEMBER 1999

	<u>Notes</u>	<u>1999</u> £	<u>1998</u> £
Current Assets			
Cash		2	2
		<hr/> 2	<hr/> 2
		<hr/>	<hr/>
Capital and Reserves			
Called up share capital	2	2	2
		<hr/>	<hr/>
Shareholders funds		2	2
		<hr/>	<hr/>

The directors have relied on special exemptions available to small companies on the grounds that the company qualifies as a small company by virtue of Section 247 of the Companies Act 1985.

These financial statements are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on12.10.99..... and signed on its behalf.



D E Bode
 Director

The notes on page 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1999**

1. Accounting Policies

The financial statements have been prepared under the historical cost convention.

2. Called-Up Share Capital	<u>1999</u>	<u>1998</u>
	£	£
Authorised:		
100 ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid:		
2 ordinary shares of £1 each	2	2
	<hr/>	<hr/>

3. Profit and Loss Account

As the company has not traded during the year, there are no transactions on profit and loss account.

The directors received no emoluments from the company during the year (1998: £Nil).

4. Parent Company

The company is a subsidiary undertaking of F Bode & Son Limited, a company registered in England & Wales.