

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



A7G9YXDS
A07 10/10/2018 #233
COMPANIES HOUSE

1 Company details

Company number 0 2 5 7 9 6 4 4

Company name in full Danewalls Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Matthew Robert

Surname Howard

3 Liquidator's address

Building name/number Anglia House 6 Central Avenue

Street St Andrews Business Park

Post town Thorpe St Andrew

County/Region Norwich

Postcode N R 7 0 H R

Country

4 Liquidator's name ●

Full forename(s) Stuart David

Surname Morton

● Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ●

Building name/number Anglia House 6 Central Avenue

Street St Andrews Business Park

Post town Thorpe St Andrew

County/Region Norwich

Postcode N R 7 0 H R

Country

● Other liquidator
Use this section to tell us about
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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

[Handwritten Signature]

X

Signature date

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DANEWALLS LIMITED
In Members' Voluntary Liquidation

LIQUIDATORS' FINAL ACCOUNT TO MEMBERS TO 5 OCTOBER 2018

STATUTORY INFORMATION

Company name:	Danewalls Limited
Company number:	02579644
Trading address:	The Old Rectory, Church Road, Gisleham, Lowestoft, NR33 8DS
Registered office:	Anglia House, 6 Central Avenue, St Andrews Business Park, Thorpe St Andrew, Norwich, NR7 0HR
Former registered office:	The Old Rectory, Church Road, Gisleham, Lowestoft, NR33 8DS
Principle trading activity:	Letting and operating of own or leased real estate
Joint Liquidators' names:	Matthew Robert Howard and Stuart David Morton
Joint Liquidators' address:	Anglia House, 6 Central Avenue, St Andrews Business Park, Thorpe St Andrew, Norwich, NR7 0HR
Date of appointment:	4 December 2017
Actions of Joint Liquidators':	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

LIQUIDATORS' ACTIONS SINCE APPOINTMENT

Following my appointment as Joint Liquidator of the Company the statutory requirements were completed, which included the necessary notices to Companies House and HM Revenue & Customs and three adverts placed in the London Gazette in respect of the commencement of the Liquidation, the appointment of the Joint Liquidators and a notice to creditors to submit their claim in the Liquidation. Notice of my appointment was also sent to all other relevant parties.

Following a review of the information contained in the Declaration of Solvency, the cash at bank was realised and distributed to the members.

On appointment I received confirmation from HM Revenue & Customs that all pre-Liquidation tax returns had been submitted and there was no outstanding liability. The post-Liquidation tax return has also been filed and the liability has been settled. I also confirm that tax clearance to close the Liquidation has been received.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 4 December 2017 to 5 October 2018 is attached at Appendix 2.

ASSETS

Cash at Bank

According to the Declaration of Solvency, cash at bank was estimated to realise at £262,848.00. I confirm that £262,824.54 was received in total.

Corporation Tax Interest

£38.10 was received from HM Revenue & Customs in relation to interest due from the early pre-appointment payment of the corporation tax liability.

PAYMENTS

Statutory Advertising

£247.32 including VAT was paid to Timecut Limited for the required statutory advertising placed in the London Gazette on my appointment.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

There are no preferential creditors in the Liquidation.

Crown Creditors

The Declaration of Solvency did not include any amounts due to HMRC. HMRC submitted a £Nil claim confirming there were no amounts outstanding.

Non-Preferential Unsecured Creditors

The Declaration of Solvency did not include any liabilities due to non-preferential unsecured creditors. I have not received any claims from non-preferential unsecured creditors.

Share Capital

The following distributions have been made to the members:

Date	Amount distributed	Rate of distribution per share
12 January 2018	£241,706.30	503.55p per share
30 July 2018	£17,885.02	37.26p per share

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by members by written resolutions passed on 4 December 2017 on a fixed fee basis of £2,300 plus VAT. I have drawn £2,300 plus VAT to 5 October 2018 in respect of my fees as Joint Liquidator.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Price Bailey LLP's fee policy are available at the link www.pricebailey.co.uk/creditors. A hard copy of both documents can be obtained on request from the address below.

LIQUIDATORS' EXPENSES

I have incurred and drawn expenses of £220.00 in the period since my appointment.

I have incurred the following expenses in the period since my appointment as Liquidator:

Type of expense	Amount incurred in the reporting period
Statutory bonding	£220.00

I have not incurred any category 2 disbursements in the period since my appointment as Liquidator.

COMPLAINTS

At Price Bailey LLP we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. We undertake to look into any complaint carefully and promptly, and to do all we can to explain the position to you. If we have given you less than satisfactory service, we undertake to do everything reasonable to put it right. Any complaint should be referred initially to the Insolvency Practitioner responsible for our services to you. If you do not receive an acceptable response you should contact the Head of Compliance at Price Bailey LLP, Causeway House, 1 Dane Street, Bishops Stortford, CM23 3BT.

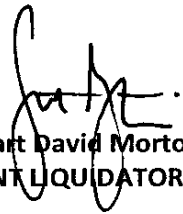
Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner; or you can email insolvency.enquiryline@insolvency.gsi.gov.uk; or you may phone 0300 678 0015 - calls are charged at up to 9p per minute from a land line, or for mobiles, between 3p and 55p per minute if you're calling from the UK.

FURTHER INFORMATION

To comply with the Provision of Services Regulations, some general information about Price Bailey LLP can be found at www.pricebailey.co.uk/legal.

SUMMARY

If members have any queries regarding the conduct of the Liquidation they should contact James Clarkson on 01603 709330, or by email at james.clarkson@pricebailey.co.uk before our release.



Stuart David Morton
JOINT LIQUIDATOR

Appendix 1

1. Administration and Planning

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical and electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing the draft final account to members.
- Issuing the final account to members
- Filing the final account at Companies House.

Danewalls Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 04/12/2017 To 05/10/2018 £	From 04/12/2017 To 05/10/2018 £
	ASSET REALISATIONS		
262,848.00	Cash at Bank	262,824.54	262,824.54
	Corporation Tax Interest	38.10	38.10
		<u>262,862.64</u>	<u>262,862.64</u>
	COST OF ADMINISTRATION		
	Liquidator's Disbursements	220.00	220.00
	Liquidator's Fees	2,300.00	2,300.00
	Unrecoverable VAT	504.00	504.00
	Statutory Advertising	247.32	247.32
		<u>(3,271.32)</u>	<u>(3,271.32)</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	259,591.32	259,591.32
		<u>(259,591.32)</u>	<u>(259,591.32)</u>
<u>262,848.00</u>		<u>(0.00)</u>	<u>(0.00)</u>
	REPRESENTED BY		
			<u>NIL</u>

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name James Clarkson

Company name Price Bailey LLP

Address Anglia House

6 Central Avenue

St Andrews Business Park

Post town Norwich

County/Region Norfolk

Postcode NR7 0HR

Country

DX

Telephone 01603 709330



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse