

REGISTERED NUMBER: 02579644 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2015

for

Danewalls Limited



Danewalls Limited

Contents of the Abbreviated Accounts  
for the Year Ended 30 April 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Danewalls Limited

Company Information  
for the Year Ended 30 April 2015

**DIRECTOR:** P Rolf

**SECRETARY:** M I Willis

**REGISTERED OFFICE:** The Old Rectory  
Church Road  
Gisleham  
Lowestoft  
Suffolk  
NR33 8DS

**REGISTERED NUMBER:** 02579644 (England and Wales)

**ACCOUNTANTS:** NPH Accountants Ltd  
Chartered Accountants  
The Old Rectory,  
Gisleham,  
Lowestoft  
Suffolk  
NR33 8DS

Abbreviated Balance Sheet

30 April 2015

	Notes	30.4.15 £	£	30.4.14 £	£
<b>FIXED ASSETS</b>					
Investment property	2		245,000		245,000
<b>CURRENT ASSETS</b>					
Debtors		1,113		1,234	
Cash at bank		9,923		6,241	
		<u>11,036</u>		<u>7,475</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>3,241</u>		<u>1,588</u>	
<b>NET CURRENT ASSETS</b>			<u>7,795</u>		<u>5,887</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>252,795</u>		<u>250,887</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		48,000		48,000
Revaluation reserve			159,022		159,022
Profit and loss account			<u>45,773</u>		<u>43,865</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>252,795</u>		<u>250,887</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

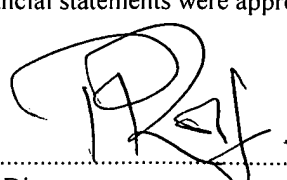
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7/1/2016 and were signed by:

  
P Rolf - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises revenue recognised by the company as it becomes due in respect of rental income earned on property lettings.

**Investment property**

Investment properties are included in the balance sheet at open market value. This is in accordance with the Financial Reporting Standards for Smaller Entities. The investment properties are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 May 2014	
and 30 April 2015	245,000
<b>NET BOOK VALUE</b>	
At 30 April 2015	245,000
At 30 April 2014	245,000

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.15 £	30.4.14 £
48,000	Ordinary	1	48,000	48,000

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year the director P Rolf received dividends from the company of £1,500 (2014 - £1,500).