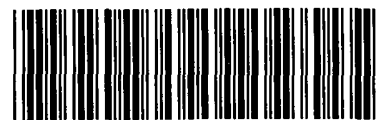


Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Danewalls Limited

SATURDAY



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17/12/2016

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COMPANIES HOUSE

Danewalls Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2016

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Danewalls Limited

Company Information
for the Year Ended 30 April 2016

DIRECTOR:

P Rolf

SECRETARY:

M I Willis

REGISTERED OFFICE:

The Old Rectory
Church Road
Gisleham
Lowestoft
Suffolk
NR33 8DS

REGISTERED NUMBER:

02579644 (England and Wales)

ACCOUNTANTS:

NPH Accountants Ltd
Chartered Accountants
The Old Rectory,
Gisleham,
Lowestoft
Suffolk
NR33 8DS

Abbreviated Balance Sheet

30 April 2016

	Notes	30.4.16 £	30.4.15 £
FIXED ASSETS			
Investment property	2	281,000	245,000
CURRENT ASSETS			
Debtors		297	1,113
Cash at bank		9,883	9,923
		10,180	11,036
CREDITORS			
Amounts falling due within one year		2,278	3,241
NET CURRENT ASSETS		7,902	7,795
TOTAL ASSETS LESS CURRENT LIABILITIES		288,902	252,795
PROVISIONS FOR LIABILITIES		26,617	-
NET ASSETS		262,285	252,795
CAPITAL AND RESERVES			
Called up share capital	3	48,000	48,000
Revaluation reserve		195,022	159,022
Profit and loss account		19,263	45,773
SHAREHOLDERS' FUNDS		262,285	252,795

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

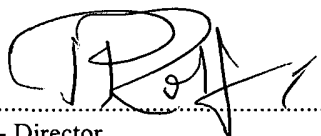
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 01/12/2016 and were signed by:



P Rolf - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises revenue recognised by the company as it becomes due in respect of rental income earned on property lettings.

Investment property

Investment properties are included in the balance sheet at open market value. This is in accordance with the Financial Reporting Standards for Smaller Entities. The investment properties are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 May 2015	245,000
Revaluations	36,000
	<hr/>
At 30 April 2016	281,000
	<hr/>
NET BOOK VALUE	
At 30 April 2016	281,000
	<hr/>
At 30 April 2015	245,000
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
48,000	Ordinary	1	<u>48,000</u>	<u>48,000</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year the director P Rolf received dividends from the company of £1,500 (2015 - £1,500).