

DANEWALLS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2009

WEDNESDAY



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COMPANIES HOUSE

DANEWALLS LIMITED

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DANEWALLS LIMITED

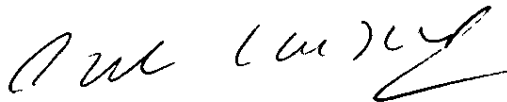
**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED ABBREVIATED ACCOUNTS OF DANEWALLS LIMITED**

In accordance with the engagement letter dated 17 February 2009 and in order to assist you to fulfil your duties under the Companies Act 2006 we have compiled the abbreviated accounts of the company for the year ended 30 April 2009, which comprise the abbreviated balance sheet and the related notes, from the unaudited financial statements of the company prepared for members.

This report is made to the company's board of directors', as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the company's board of directors' that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company's board of directors', as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not carried out an audit of the abbreviated accounts or the financial statements from which they have been compiled. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



PKF (UK) LLP
Great Yarmouth, UK

5 January 2010

DANEWALLS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible fixed assets	2		245,000		245,000
CURRENT ASSETS					
Debtors		1,041		3,597	
Cash at bank		6,393		9,803	
		<u>7,434</u>		<u>13,400</u>	
CREDITORS: amounts falling due within one year		(3,128)		(2,921)	
NET CURRENT ASSETS			<u>4,306</u>		<u>10,479</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>249,306</u>		<u>255,479</u>
CAPITAL AND RESERVES					
Called up share capital	3		48,000		48,000
Revaluation reserve			159,022		159,022
Profit and loss account			<u>42,284</u>		<u>48,457</u>
SHAREHOLDERS' FUNDS			<u>249,306</u>		<u>255,479</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2009 and of its profit for the year then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 3 January 2010

P Rolf
Director



The notes on page 3 form part of these financial statements.

DANEWALLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company as it becomes due in respect of rental income earned on property lettings.

1.3 Investment properties

Investment properties are included in the balance sheet at open market value. This is in accordance with the Financial Reporting Standard for Smaller Entities. The investment properties are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 May 2008 and 30 April 2009	245,000
Depreciation	
At 1 May 2008 and 30 April 2009	-
Net book value	
At 30 April 2009	245,000
At 30 April 2008	245,000

3. SHARE CAPITAL

	2009 £	2008 £
Allotted, called up and fully paid		
48,000 Ordinary shares of £1 each	48,000	48,000