

Abbreviated Accounts for the Year Ended 30 April 2013

for

Danewalls Limited

THURSDAY



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28/11/2013

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COMPANIES HOUSE

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for the Year Ended 30 April 2013

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Danewalls Limited

Company Information
for the Year Ended 30 April 2013

DIRECTOR: P Rolf

SECRETARY: M I Willis

REGISTERED OFFICE: The Old Rectory
Church Road
Gisleham
Lowestoft
Suffolk
NR33 8DS

REGISTERED NUMBER: 02579644 (England and Wales)

ACCOUNTANTS NPH Accountants Ltd
Chartered Accountants
The Old Rectory,
Gisleham,
Lowestoft
Suffolk
NR33 8DS

Abbreviated Balance Sheet

30 April 2013

	Notes	30 4 13 £	£	30 4 12 £	£
FIXED ASSETS					
Investment property	2		245 000		245,000
CURRENT ASSETS					
Debtors		889		1,118	
Cash at bank		7,147		6,993	
		8,036		8,111	
CREDITORS					
Amounts falling due within one year		2,691		2,987	
NET CURRENT ASSETS			5,345		5,124
TOTAL ASSETS LESS CURRENT LIABILITIES			250,345		250,124
CAPITAL AND RESERVES					
Called up share capital	3		48,000		48,000
Revaluation reserve			159 022		159,022
Profit and loss account			43,323		43,102
SHAREHOLDERS' FUNDS			250,345		250,124

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

23/11/10

and were signed by



P Rolf - Director

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises revenue recognised by the company as it becomes due in respect of rental income earned on property lettings

Investment property

Investment properties are included in the balance sheet at open market value. This is in accordance with the Financial Reporting Standards for Smaller Entities. The investment properties are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is in the opinion of the director necessary in order to give a true and fair view of the financial position of the company.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 INVESTMENT PROPERTY

	Total £
COST	
At 1 May 2012 and 30 April 2013	245,000
NET BOOK VALUE	
At 30 April 2013	245,000
At 30 April 2012	245,000

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

	Nominal value	30 4 13 £	30 4 12 £
48,000 Ordinary	1	48,000	48,000

4 TRANSACTIONS WITH DIRECTOR

During the year the director P Rolf received dividends from the company of £1,500 (2012 - £2,000)