

REGISTERED NUMBER: 02579644 (England and Wales)

Abbreviated Accounts for the Year Ended 30 April 2012

for

Danewalls Limited



Danewalls Limited

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for the Year Ended 30 April 2012

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Danewalls Limited

Company Information
for the Year Ended 30 April 2012

DIRECTOR: P Rolf

SECRETARY M I Willis

REGISTERED OFFICE: The Old Rectory
Church Road
Gisleham
Lowestoft
Suffolk
NR33 8DS

REGISTERED NUMBER 02579644 (England and Wales)

ACCOUNTANTS: NPH Accountants Ltd
Chartered Accountants
The Old Rectory,
Gisleham,
Lowestoft
Suffolk
NR33 8DS

Danewalls Limited

Abbreviated Balance Sheet

30 April 2012

		30 4 12		30 4 11
		£	£	£
FIXED ASSETS				
Investment property	2		245,000	245 000
CURRENT ASSETS				
Debtors		1,118		986
Cash at bank		6,993		7,624
		<u>8,111</u>		<u>8,610</u>
CREDITORS				
Amounts falling due within one year		<u>2,987</u>		<u>2,879</u>
NET CURRENT ASSETS			5,124	5,731
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>250,124</u>	<u>250,731</u>
CAPITAL AND RESERVES				
Called up share capital	3		48,000	48 000
Revaluation reserve			159,022	159,022
Profit and loss account			<u>43,102</u>	<u>43,709</u>
SHAREHOLDERS' FUNDS			<u>250,124</u>	<u>250,731</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

31/9/12

and were signed by



P Rolf - Director

The notes form part of these abbreviated accounts

Danewalls Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises revenue recognised by the company as it becomes due in respect of rental income earned on property lettings

Investment property

Investment properties are included in the balance sheet at open market value. This is in accordance with the Financial Reporting Standards for Smaller Entities. The investment properties are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 INVESTMENT PROPERTY

	Total £
COST	
At 1 May 2011	
and 30 April 2012	245,000
NET BOOK VALUE	
At 30 April 2012	245,000
At 30 April 2011	245,000

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £	30 4 12	30 4 11
Number	Class		£	£
48 000	Ordinary	1	48,000	48,000

4 TRANSACTIONS WITH DIRECTOR

During the year the director P Rolf received dividends from the company of £2,000 (2010 - £3,000)