

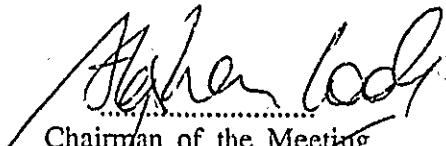
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THE COMPANIES ACT
RESOLUTIONS
OF
MACQUARIE CORPORATE FINANCE (UK) LIMITED

At the Annual General Meeting of the above named company duly convened and held on 30 October 1992, the following Elective Resolutions were duly passed :

(1) THAT :

- a) Pursuant to Section 252 of the Companies Act 1985, the company shall dispense with the laying of accounts and reports before the company in general meetings.
- b) Pursuant to Section 366A of the Companies Act 1985, the company shall dispense with the holding of annual general meetings.
- c) Pursuant to Section 386 of the Companies Act 1985, the company shall dispense with the obligation to appoint auditors annually.


Chairman of the Meeting

