

Registered Number 02579005

NEIL FERGUSSON (CHEMIST) LIMITED

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	66,582	-
Investments	3	2,716,876	2,403,290
		<u>2,783,458</u>	<u>2,403,290</u>
Current assets			
Debtors		56,942	22,758
Cash at bank and in hand		96,000	299,328
		<u>152,942</u>	<u>322,086</u>
Creditors: amounts falling due within one year		(1,889,389)	(1,670,001)
Net current assets (liabilities)		<u>(1,736,447)</u>	<u>(1,347,915)</u>
Total assets less current liabilities		<u>1,047,011</u>	<u>1,055,375</u>
Total net assets (liabilities)		<u>1,047,011</u>	<u>1,055,375</u>
Capital and reserves			
Called up share capital	4	3,639	3,639
Share premium account		327,053	327,053
Profit and loss account		716,319	724,683
Shareholders' funds		<u>1,047,011</u>	<u>1,055,375</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 September 2014

And signed on their behalf by:

Mark Sheppard, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of services supplied, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Furniture and fittings - 20% straight line

Other accounting policies

Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2 Tangible fixed assets

	£
Cost	
At 1 August 2013	-
Additions	66,582
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>66,582</u>
Depreciation	
At 1 August 2013	-
Charge for the year	-
On disposals	-
At 31 July 2014	<u>-</u>
Net book values	
At 31 July 2014	<u><u>66,582</u></u>
At 31 July 2013	<u><u>-</u></u>

3 Fixed assets Investments

Investment in subsidiaries as at the balance sheet date was £201 (2013: £201).

Fair value of investment properties as at the balance sheet date was £2,716,675 (2013: £2,403,089).

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
3,639 Ordinary shares of £1 each	3,639	3,639

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