

C. 1307

LINK ELITE SOFTWARE LIMITED

COMPANY NO. 2578494

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2001



KING LOOSE & CO  
REGISTERED AUDITORS

ST JOHN'S HOUSE  
5 SOUTH PARADE  
SUMMERTOWN  
OXFORD OX2 7JL

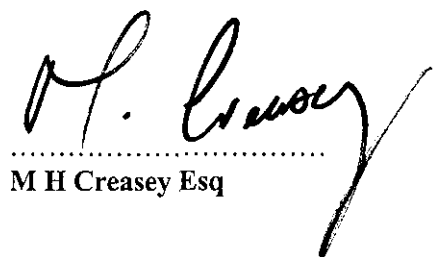
**LINK ELITE SOFTWARE LIMITED****STATEMENT OF DIRECTORS' RESPONSIBILITIES****FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2001**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company, and of the results for the company for that period. In preparing those financial statements, the directors are required to:

- \* Select suitable accounting policies and then apply them consistently;
- \* Make judgements and estimates that are reasonable and prudent;
- \* State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- \* Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company, and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By Order Of The Board**



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M H Creasey Esq

**LINK ELITE SOFTWARE LIMITED**  
**BALANCE SHEET AS AT 31<sup>ST</sup> JULY 2001**

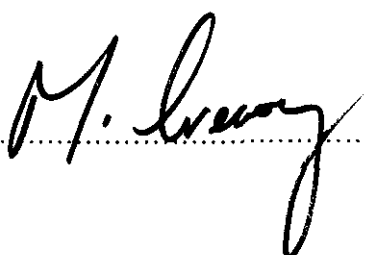
<b><u>Current Liabilities</u></b>	<b><u>2001</u></b> £	<b><u>2000</u></b> £
Creditors - amounts falling due within one year	(115)	(115)
<b>Net Current Liabilities</b>	<u>(115)</u>	<u>(115)</u>
 <b><u>Representing: Share Capital</u></b>	 <b><u>2001</u></b> £	 <b><u>2000</u></b> £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Issued</b>	£	£
2 Ordinary shares of £1 each	2	2
Profit and loss account	(117)	(117)
<b>Shareholders' Funds</b>	<u>(115)</u>	<u>(115)</u>

These abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The company has been dormant throughout the year.

The abbreviated financial statements were approved by the board of directors and signed on its behalf on

..... 14/12/..... 2001

.....  .....  
M H Creasey Esq  
Director

**LINK ELITE SOFTWARE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2001**

**1. Accounting Policies**

- (a) These accounts have been prepared under the historical cost convention.
- (b) The company has not traded during the year.
- (c) The company has taken advantage of the exemption to prepare a cash flow statement, contained in FRS 1, on the grounds that it is a small company.

<b>2. <u>Share Capital</u></b>	<b><u>2001</u></b> £	<b><u>2000</u></b> £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
<b>Issued</b>	£	£
2 Ordinary shares of £1 each	2	2
	<u>          </u>	<u>          </u>

<b>3. <u>Creditors</u></b>	<b><u>2001</u></b> £	<b><u>2000</u></b> £
<b>Amounts falling due within one year</b>		
Directors' current account	115	115
	<u>          </u>	<u>          </u>

**LINK ELITE SOFTWARE LIMITED****AUDITORS' REPORT TO LINK ELITE SOFTWARE LIMITED****UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on the previous pages together with the financial statements of Link Elite Software Limited, prepared under Section 226 of the Companies Act 1985, for the year ended 31<sup>st</sup> July 2001.

**Respective Responsibilities of Directors and Auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 to the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with the Sections 246(5) and 246(6) of the Act to the Registrar of Companies, and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of Opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered have been properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and 246(6) of the Companies Act 1985, and the abbreviated accounts on the previous pages are properly prepared in accordance with those provisions.

14<sup>th</sup> December 2001

St John's House  
5 South Parade  
Summertown  
Oxford OX2 7JL

King, Loose & Co

King Loose & Co  
Registered Auditors