

LINK ELITE SOFTWARE LIMITED

COMPANY NUMBER : 2578494

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 1995

KING LOOSE & CO

ACCOUNTANTS

St John's House

5 South Parade

Summertown

Oxford OX2 7JL



A25 \*AB2NTIJ4\* 266

COMPANIES HOUSE 27/01/96

COMPANIES HOUSE 17/01/96

M02 \*A3VHRI97\* 154

COMPANIES HOUSE 17/01/96

LINK ELITE SOFTWARE LIMITEDDIRECTORS AND OFFICERS

DIRECTORS: M. H. Creasey Esq.  
S. H. O'Connell Esq.

SECRETARY: M. H. Creasey Esq.

REGISTERED OFFICE: St John's House  
5 South Parade  
Summertown  
Oxford OX2 7JL

REGISTERED NUMBER: 2578494

ACCOUNTANTS: King Loose & Co  
Accountants  
St John's House  
5 South Parade  
Summertown  
Oxford OX2 7JL

**LINK ELITE SOFTWARE LIMITED**

5.

**BALANCE SHEET****AS AT 31ST JULY 1995**

	Note	£	1995	£	£	1994	£
<b>CURRENT ASSETS</b>							
Debtors	8	-				96	
						96	
<b>CREDITORS: Amounts Falling Due Within One Year</b>	9	115				94	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>				(115)			2
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				£ (115)			£ 2
<b>CAPITAL AND RESERVES</b>							
Called Up Share Capital	11			2			2
Profit and Loss Account				(117)			-
<b>TOTAL SHAREHOLDERS' FUNDS</b>	10			£ (115)			£ 2

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company at 31st July 1995 and of its result for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The directors have relied on the exemptions for individual financial statements contained in Section 247 and Schedule 8 of the Companies Act 1985, because, under that Act, the company is entitled to benefit from those exemptions as a small company.

Signed and Approved on Behalf of the Board of Directors

..... M. H. Creasey Esq.

..... S. H. O'Connell Esq.

..... 11/1/96 ..... Date

**LINK ELITE SOFTWARE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 1995**

**1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**a. Basis of Preparation**

These financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

**b. Taxation**

The charge for taxation is based on the result for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred taxation only to the extent that it is probable that an actual liability will crystallise. In the opinion of the directors no liability for deferred taxation will arise for the years 1994 and 1995.

**c. Cash Flow Statement**

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year.

**11. SHARE CAPITAL**

	<u>1995</u> £	<u>1994</u> £
<b>Authorised</b>		
1,000 Ordinary Shares of £1 each	1,000	1,000
<b>Issued and Fully Paid</b>		
2 Ordinary Shares of £1 each	2	2