

GREATPROCTOR LIMITED

2578222

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FINANCIAL ACCOUNTS FOR THE  
YEAR ENDED 31ST MARCH 1995

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F C GILLMORE & CO  
CHARTERED ACCOUNTANTS



GREATPROCTOR LIMITED

DIRECTORS:

D F Woolley  
L A Woolley

SECRETARY:

L A Woolley

REGISTERED OFFICE:

198 Leasons Hill  
Chislehurst  
Kent  
BR7 6QH

REGISTERED NUMBER:

2578222

BANKERS:

Barclays Bank PLC  
131 High Street  
Eltham  
London S E 9

ACCOUNTANTS:

F C Gillmore & Co  
Chartered Accountants  
198 LEESONS HILL  
CHISLEHURST  
KENT  
BR7 6QH

GREATPROCTOR LIMITED  
FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 1995

CONTENTS

1. Report of the Directors
2. Report of the Accountants
3. Profit and Loss Account
4. Balance Sheet
5. Notes to Accounts

**The following pages do not form part of the Statutory Accounts**

6. Trading and Profit and Loss Account
7. Schedule to the Trading and Profit  
and Loss Account

GREATPROCTOR LIMITED  
REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 1995

The directors present their annual report with the accounts of the company for the Year ended 31st March 1995.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the Year under review was Design Engineers

**DIRECTORS**

The directors in office in the Year and their beneficial interests in the company's issued ordinary share capital were as follows:

	Ordinary Shares of £1 each	
	<u>1995</u>	<u>1994</u>
D F Woolley	1	1
L A Woolley	1	1

Continued.....

GREATPROCTOR LIMITED  
REPORT OF THE DIRECTORS (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 1995

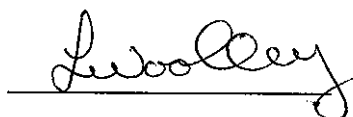
**POLITICAL AND CHARITABLE DONATIONS**

No political or charitable donations were made during the year.

**SMALL COMPANY EXEMPTIONS**

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

Signed on behalf of the  
board of directors

A handwritten signature in cursive script, appearing to read 'L A Woolley', is written over a horizontal line.

L A Woolley  
Secretary

16/11/95

ACCOUNTANTS' REPORT TO THE DIRECTORS OF  
GREATPROCTOR LIMITED

In accordance with instructions given to us we have prepared financial accounts for the company for the Year ended 31st March 1995 according to the accounting provisions of the Companies Act 1985. The directors of the company have confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249A of the Companies Act 1985, and as a result we have not carried out an audit. The financial accounts on pages 3 to 5 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the directors.



F C GILLMORE & CO  
Chartered Accountants

198 LEESONS HILL  
CHISLEHURST  
KENT  
BR7 6QH

12.11.95

GREATPROCTOR LIMITEDPROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 1995

	<u>Notes</u>	<u>1995</u>	<u>1994</u>
		£	£
TURNOVER	2	38,357	35,614
Net Operating Expenses			
Administrative Expenses		24,008	24,756
<u>OPERATING PROFIT</u>	3	14,349	10,858
Income from Investments	4	111	117
<u>PROFIT ON ORDINARY ACTIVITIES</u> <u>BEFORE INTEREST</u>		14,460	10,975
<u>PROFIT ON ORDINARY ACTIVITIES</u> <u>BEFORE TAXATION</u>		14,460	10,975
Tax on Ordinary Activities	5	3,616	2,742
<u>PROFIT ON ORDINARY ACTIVITIES</u> <u>AFTER TAXATION</u>		10,844	8,233
Dividends		9,000	11,600
<u>RETAINED PROFIT/(LOSS) FOR THE YEAR</u>		£ 1,844	£ (3,367)
<u>STATEMENT OF RETAINED EARNINGS</u>			
Retained Profit Brought Forward		5,288	8,655
Retained Profit/(Loss) for the Year		1,844	(3,367)
<u>RETAINED PROFIT CARRIED FORWARD</u>		£ 7,132	£ 5,288

None of the company's activities were acquired or discontinued during the above two financial years.

There were no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5a to 5c form part of these accounts.

GREATPROCTOR LIMITEDBALANCE SHEET  
AS AT 31ST MARCH 1995

	<u>Notes</u>	£	<u>1995</u>	£	£	<u>1994</u>	£
<b>FIXED ASSETS</b>							
Tangible Assets	7			70			111
<b>CURRENT ASSETS</b>							
Debtors	8		1,927			1,927	
Cash at Bank			8,194			6,468	
			<u>10,121</u>			<u>8,395</u>	
<b>CREDITORS : Amounts Falling</b>							
Due within One Year	9		<u>(3,057)</u>			<u>(3,216)</u>	
<b>NET CURRENT ASSETS</b>				<u>7,064</u>			<u>5,179</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>£ 7,134</u>			<u>£ 5,290</u>
<b>CAPITAL AND RESERVES</b>							
Share Capital	11			2			2
Profit and Loss Account	12			7,132			5,288
<b>TOTAL SHAREHOLDERS' FUNDS</b>	10			<u>£ 7,134</u>			<u>£ 5,290</u>

continued .....



GREATPROCTOR LIMITEDBALANCE SHEET

(continued)

AS AT 31ST MARCH 1995

The directors consider that for the Year ended 31st March 1995 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

In the preparation of the accounts advantage has been taken of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in the directors' opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

Signed on behalf of the  
board of directors



D F Woolley

Approved by the board:

16/11/95

The notes on pages 5a to 5c form part of these accounts.

GREATPROCTOR LIMITEDNOTES TO ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 1995**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net fees to clients, excluding VAT.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life:

Fixtures and Fittings	25% on cost
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**2. TURNOVER**

The Turnover and Profit (1994 - Profit) before taxation for the Year is attributable to the principal activity of the Company which is Design Engineers

In the opinion of the Directors, 100% of the company's turnover is attributable to geographical markets outside the UK. (1994 100%).

**3. OPERATING PROFIT**

The Operating Profit (1994 - Profit) is stated after charging:

	<u>1995</u>	<u>1994</u>
	£	£
Depreciation of Tangible Fixed Assets	41	41
Auditors' Remuneration	657	557
	<u>          </u>	<u>          </u>

**4. INCOME FROM INVESTMENTS**

	<u>1995</u>	<u>1994</u>
	£	£
Bank Interest Received	111	102
Interest Received	-	15
	<u>111</u>	<u>117</u>

**5. TAXATION**

The tax charge on the profit on ordinary activities was as follows:

	<u>1995</u>	<u>1994</u>
	£	£
Corporation Tax	3,625	2,750
Overprovision in previous year	( 9)	( 8)
	<u>          </u>	<u>          </u>

Corporation tax has been charged on the profit at 25% (1994 25%).

**6. DIRECTORS' REMUNERATION**

	<u>1995</u>	<u>1994</u>
	£	£
Directors' Emoluments	17,388	17,388
	<u>          </u>	<u>          </u>

GREATPROCTOR LIMITED

NOTES TO ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 1995

**7. TANGIBLE FIXED ASSETS**

	Fixtures & Fittings £	TOTAL £
<b>COST</b>		
At 1st April 1994	165	165
	<hr/>	<hr/>
At 31st March 1995	165	165
	<hr/> <hr/>	<hr/> <hr/>
<b>DEPRECIATION</b>		
At 1st April 1994	54	54
Charge for Year	41	41
	<hr/>	<hr/>
At 31st March 1995	95	95
	<hr/> <hr/>	<hr/> <hr/>
<b>NET BOOK VALUE</b>		
At 31st March 1995	70	70
	<hr/> <hr/>	<hr/> <hr/>
At 31st March 1994	111	111
	<hr/> <hr/>	<hr/> <hr/>

**8. DEBTORS**

	<u>1995</u> £	<u>1994</u> £
<b>Amounts due within one year:</b>		
Trade Debtors	1,927	1,927
	<hr/>	<hr/>
	1,927	1,927
	<hr/> <hr/>	<hr/> <hr/>

GREATPROCTOR LIMITEDNOTES TO ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 19959. CREDITORS

Amounts falling due within one year:	<u>1995</u> £	<u>1994</u> £
Other Creditors	3,057	3,216
	<u>3,057</u>	<u>3,216</u>

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>1995</u> £	<u>1994</u> as restated £
PROFIT FOR THE FINANCIAL YEAR	10,844	8,233
Dividends	9,000	11,600
Net addition to shareholders' funds	1,844	(3,367)
Opening Shareholders' Funds	5,290	8,658
Closing Shareholders' Funds	<u>7,134</u>	<u>5,290</u>

11. SHARE CAPITAL

	<u>1995</u> £	<u>1994</u> £
Authorised	£10,000	£10,000
Allotted, Issued and Fully Paid	<u>2</u>	<u>2</u>

12. RESERVES

	<u>Profit &amp; Loss A/c</u> £
At 1st April 1994	5,288
Retained Profit for the Year	<u>1,844</u>
	<u>7,132</u>