

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2004
FOR
GREATPROCTOR LIMITED

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GREATPROCTOR LIMITED

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FOR THE YEAR ENDED 31 MARCH 2004

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GREATPROCTOR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2004

DIRECTORS: D.F. Woolley
Mrs L A Woolley

SECRETARY: Mrs L A Woolley

REGISTERED OFFICE: 198 Leasons Hill
Chislehurst
Kent
BR7 6QH

REGISTERED NUMBER: 2578222 (England and Wales)

ACCOUNTANTS: F C Gillmore & Co
Chartered Accountants
198 Leasons Hill
Chislehurst
Kent
BR7 6QH

GREATPROCTOR LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2004

The directors present their report with the financial statements of the company for the year ended 31 March 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Design Engineers.

DIRECTORS

The directors during the year under review were:

D.F. Woolley
Mrs L A Woolley

The beneficial interests of the directors holding office on 31 March 2004 in the issued share capital of the company were as follows:

	31.3.04	1.4.03
Ordinary 1 shares		
D.F. Woolley	1	1
Mrs L A Woolley	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

..........
Mrs L A Woolley - Secretary

Date: ..07/12/04.....

GREATPROCTOR LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2004

		<u>31.3.04</u>	<u>31.3.03</u>
	Notes	£	£
TURNOVER		53,100	48,400
Administrative expenses		34,159	30,311
		<u>18,941</u>	<u>18,089</u>
Other operating income		-	2
OPERATING PROFIT	2	18,941	18,091
Interest receivable and similar income		105	64
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		19,046	18,155
Tax on profit on ordinary activities	3	2,157	1,931
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		16,889	16,224
Dividends	4	14,800	14,500
		2,089	1,724
Retained profit brought forward		8,261	6,537
RETAINED PROFIT CARRIED FORWARD		<u>£10,350</u>	<u>£8,261</u>

The notes form part of these financial statements

GREATPROCTOR LIMITED

BALANCE SHEET
31 MARCH 2004

		31.3.04		31.3.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		81		244
CURRENT ASSETS:					
Debtors	6	2,526		1,410	
Cash at bank		12,635		11,073	
		15,161		12,483	
CREDITORS: Amounts falling due within one year	7	4,890		4,464	
NET CURRENT ASSETS:			10,271		8,019
TOTAL ASSETS LESS CURRENT LIABILITIES:			£10,352		£8,263
CAPITAL AND RESERVES:					
Called up share capital	8		2		2
Profit and loss account			10,350		8,261
SHAREHOLDERS' FUNDS:			£10,352		£8,263

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


D.F. Woolley - Director

Approved by the Board on 09/12/04

The notes form part of these financial statements

GREATPROCTOR LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.04	31.3.03
	£	£
Depreciation - owned assets	163	163
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	21,444	21,336
	<u> </u>	<u> </u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.04	31.3.03
	£	£
Current tax:		
UK corporation tax	2,157	1,931
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	2,157	1,931
	<u> </u>	<u> </u>

4. **DIVIDENDS**

	31.3.04	31.3.03
	£	£
Interim and Final	14,800	14,500
	<u> </u>	<u> </u>

GREATPROCTOR LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	<u>£</u>
COST:	
At 1 April 2003	
and 31 March 2004	2,350
DEPRECIATION:	
At 1 April 2003	2,106
Charge for year	163
At 31 March 2004	2,269
NET BOOK VALUE:	
At 31 March 2004	81
At 31 March 2003	244

6. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.04 £	31.3.03 £
Trade debtors	2,526	1,410

7. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.04 £	31.3.03 £
Directors current accounts	314	216
V.A.T.	1,346	1,252
Social security & other taxes	423	415
Taxation	2,157	1,931
Accrued expenses	650	650
	4,890	4,464

8. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.04	31.3.03
10,000	Ordinary	1	£ 10,000	£ 10,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.04	31.3.03
2	Ordinary	1	£ 2	£ 2

GREATPROCTOR LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
GREATPROCTOR LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2004 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

F C Gillmore & Co
Chartered Accountants
198 Leasons Hill
Chislehurst
Kent
BR7 6QH



Date: 13.12.2004