

REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002  
FOR  
GREATPROCTOR LIMITED

2578222



GREATPROCTOR LIMITED

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FOR THE YEAR ENDED 31 MARCH 2002

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GREATPROCTOR LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2002

**DIRECTORS:** D.F. Woolley  
Mrs L A Woolley

**SECRETARY:** L A Woolley

**REGISTERED OFFICE:** 198 Leeson's Hill  
Chislehurst  
Kent BR7 6QH

**REGISTERED NUMBER:** 2578222 (England and Wales)

**ACCOUNTANTS:** F C Gillmore & Co  
Chartered Accountants  
198 Leeson's Hill  
Chislehurst  
Kent  
BR7 6QH

GREATPROCTOR LIMITED

REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2002

The directors present their report with the financial statements of the company for the year ended 31 March 2002.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Design Engineers.

**DIRECTORS**

The directors during the year under review were:

D.F. Woolley  
Mrs L A Woolley

The beneficial interests of the directors holding office on 31 March 2002 in the issued share capital of the company were as follows:

	31.3.02	1.4.01
Ordinary 1 shares		

D.F. Woolley	1	1
Mrs L A Woolley	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....*L A Woolley*.....  
L A Woolley - SECRETARY

Dated: 27/1/02

GREATPROCTOR LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2002

		31.3.02	31.3.01
	Notes	£	£
<b>TURNOVER</b>		46,115	36,505
Administrative expenses		28,123	28,234
<b>OPERATING PROFIT</b>	2	17,992	8,271
Interest receivable and similar income		142	368
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		18,134	8,639
Tax on profit on ordinary activities	3	2,820	878
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		15,314	7,761
Dividends	4	17,800	5,000
		(2,486)	2,761
Retained profit brought forward		9,023	6,262
<b>RETAINED PROFIT CARRIED FORWARD</b>		£6,537	£9,023

The notes form part of these financial statements

GREATPROCTOR LIMITED

BALANCE SHEET  
31 MARCH 2002

		31.3.02		31.3.01	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	5		254		379
<b>CURRENT ASSETS:</b>					
Debtors	6	1,204		1,351	
Cash at bank		10,168		10,476	
		<u>11,372</u>		<u>11,827</u>	
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>5,087</u>		<u>3,181</u>	
<b>NET CURRENT ASSETS:</b>			<u>6,285</u>		<u>8,646</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£6,539</u>		<u>£9,025</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	8		2		2
Profit and loss account			<u>6,537</u>		<u>9,023</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£6,539</u>		<u>£9,025</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

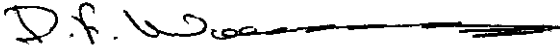
GREATPROCTOR LIMITED

BALANCE SHEET

31 MARCH 2002

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....  
D.F. Woolley - DIRECTOR

Approved by the Board on 27/11/02.....

GREATPROCTOR LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2002

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.02	31.3.01
	£	£
Depreciation - owned assets	125	507
	<u>      </u>	<u>      </u>
Directors' emoluments and other benefits etc	21,144	20,712
	<u>      </u>	<u>      </u>

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.02	31.3.01
	£	£
Current tax:		
UK corporation tax	2,820	878
	<u>      </u>	<u>      </u>
Tax on profit on ordinary activities	2,820	878
	<u>      </u>	<u>      </u>

4. **DIVIDENDS**

	31.3.02	31.3.01
	£	£
Interim and Final	17,800	5,000
	<u>      </u>	<u>      </u>



GREATPROCTOR LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2002

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
<b>COST:</b>	
At 1 April 2001	
and 31 March 2002	2,196
<b>DEPRECIATION:</b>	
At 1 April 2001	1,817
Charge for year	125
At 31 March 2002	1,942
<b>NET BOOK VALUE:</b>	
At 31 March 2002	254
At 31 March 2001	379

6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR

	31.3.02 £	31.3.01 £
Trade debtors	1,204	1,351

7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR

	31.3.02 £	31.3.01 £
Directors current accounts	7	166
V.A.T.	946	845
Social security & other taxes	664	637
Taxation	2,820	883
Accrued expenses	650	650
	5,087	3,181

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
10,000	Ordinary	1	10,000	10,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
2	Ordinary	1	2	2


GREATPROCTOR LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
GREATPROCTOR LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2002 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

F C Gillmore & Co  
Chartered Accountants  
198 Leasons Hill  
Chislehurst  
Kent  
BR7 6QH

  
30.11.2002

Dated: