

PORTSWOOD DEVELOPMENTS LIMITED

REGISTERED NUMBER: 02577679

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JANUARY 2010

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PORTSWOOD DEVELOPMENTS LIMITED

DIRECTORS' REPORT

FOR THE FINANCIAL YEAR ENDED 30 JANUARY 2010

The directors present their report and financial statements for the year ended 30 January 2010

ACTIVITIES AND RESULTS

The company did not trade during the year ended 30 January 2010 or the year ended 31 January 2009

DIRECTORS AND THEIR INTERESTS

The directors of the company at 30 January 2010, who held office throughout the year, and up to the date of approving these financial statements, unless otherwise indicated, were

D Childs	<i>(appointed 22 April 2009 and resigned 16 October 2009)</i>
P Grant	<i>(appointed 21 September 2009 and resigned 12 January 2010)</i>
T Hartwell	<i>(resigned 30 April 2009)</i>
G Orton	<i>(appointed 22 April 2009 and resigned 12 January 2010)</i>
J Skelton	
I Small	<i>(appointed 21 September 2009 and resigned 12 January 2010)</i>

None of the directors held any interest in the share capital of the company during the year

The current director shown above is also a director of B&Q plc. His interests in the shares of B&Q plc and the ultimate holding company, Kingfisher plc, are shown in the financial statements of those companies

BY ORDER OF THE BOARD



S Clifton
Secretary

30 March 2010

PORTSWOOD DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JANUARY 2010

1 BASIS OF ACCOUNTING

The financial statements of the company are made up to the nearest Saturday to 31 January

The financial statements are prepared on the break up basis, under the historical cost convention and in accordance with applicable accounting standards

The company is exempt under FRS1 (Revised) 'cash flow statements' from the requirement to publish a cash flow statement as it is a subsidiary undertaking where more than 90 per cent of the voting rights are controlled within the group and the consolidated financial statements in which it is included are publicly available

2 PROFIT & LOSS ACCOUNT

The company has not traded during the year and accordingly has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

None of the directors received any emoluments in respect of services to the company during the current or prior year. There are no employees of the company other than the directors.

3 CALLED UP SHARE CAPITAL

	2010 Number and £	2009 Number and £
Authorised Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Alotted, called up and fully paid Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 RELATED PARTY TRANSACTIONS

As a wholly owned subsidiary, the company has taken advantage of the exemptions conferred in Financial Reporting Standard 8 not to disclose related party transactions within the group.

5 ULTIMATE HOLDING COMPANY

The company's immediate parent undertaking is B & Q plc.

The company's ultimate parent undertaking and controlling party is Kingfisher plc, a company registered in England and Wales. The Annual Report and Accounts of Kingfisher plc may be obtained from the Company Secretary, Kingfisher plc, 3 Sheldon Square, Paddington, London, W2 6PX.

PORTSWOOD DEVELOPMENTS LIMITED

BALANCE SHEET AS AT 30 JANUARY 2010

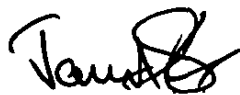
	Notes	2010 £	2009 £
CURRENT ASSETS			
Debtors – Amount owing by holding company falling due after more than one year		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>2</u>	<u>2</u>
EQUITY SHAREHOLDER'S FUNDS		<u>2</u>	<u>2</u>

For the year ended 30 January 2010 the company was entitled to exemption from audit of its accounts under section 480(2) of the Companies Act 2006 relating to dormant accounts

The members have not required the company to obtain an audit in accordance with section 476

The directors acknowledge their responsibilities for complying with the Companies Act 2006 requirements for accounting records and preparation of accounts

The financial statements on pages 2 and 3 were approved by the Board of Directors on 30 March 2010 and were signed on its behalf by



J Skelton

DIRECTOR

REGISTERED NUMBER: 02577679