

**PORTSWOOD DEVELOPMENTS LIMITED**

**REGISTERED NUMBER: 02577679**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2009**

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**PORTSWOOD DEVELOPMENTS LIMITED**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 JANUARY 2009**

The directors present their report and financial statements for the year ended 31 January 2009.

**ACTIVITIES AND RESULTS**

The company did not trade during the year ended 31 January 2009 or the year ended 2 February 2008.

**DIRECTORS AND THEIR INTERESTS**

The directors of the company at 31 January 2009, who held office throughout the year, and up to the date of approving these financial statements, unless otherwise indicated, were:

S Barrow	<i>(resigned 29 August 2008)</i>
D Childs	<i>(appointed 22 April 2009) and (resigned 16 October 2009)</i>
P Grant	<i>(appointed 21 September 2009)</i>
T Hartwell	<i>(resigned 30 April 2009)</i>
G Orton	<i>(appointed 22 April 2009)</i>
R Schultz	<i>(resigned 26 August 2008)</i>
J Skelton	<i>(appointed 26 November 2008)</i>
I Small	<i>(appointed 21 September 2009)</i>

None of the directors held any interest in the share capital of the company during the year.

The current directors shown above are also directors of B&Q plc. Their interests in the shares of B&Q plc and the ultimate holding company, Kingfisher plc, are shown in the financial statements of those companies.

**BY ORDER OF THE BOARD**



S Clifton  
Secretary

4 November 2009

**PORTSWOOD DEVELOPMENTS LIMITED**  
**BALANCE SHEET AS AT 31 JANUARY 2009**

	Notes	2009 £	2008 £
<b>CURRENT ASSETS</b>			
Debtors – Amount owing by holding company falling due after more than one year		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	<u>2</u>	<u>2</u>
<b>EQUITY SHAREHOLDER'S FUNDS</b>		<u>2</u>	<u>2</u>

- (a) For the year ended 31 January 2009 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibility for:
- (i) ensuring the company keeps accounting records which comply with section 221; and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 2 and 3 were approved by the Board of Directors on 4 November 2009 and were signed on its behalf by:



J Skelton

DIRECTOR

# **PORTSWOOD DEVELOPMENTS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 JANUARY 2009**

#### **1 BASIS OF ACCOUNTING**

The financial statements of the company are made up to the nearest Saturday to 31 January.

The financial statements are prepared on the break up basis, under the historical cost convention and in accordance with applicable accounting standards.

The company is exempt under FRS1 (Revised) 'cashflow statements' from the requirement to publish a cashflow statement as it is a subsidiary undertaking where more than 90 per cent of the voting rights are controlled within the group, and the consolidated financial statements in which it is included are publicly available.

#### **2 PROFIT & LOSS ACCOUNT**

The company has not traded during the year and accordingly has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

None of the directors received any emoluments in respect of services to the company during the current or prior year. There are no employees of the company other than the directors.

#### **3 CALLED UP SHARE CAPITAL**

	2009 Number and £	2008 Number and £
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

#### **4 RELATED PARTY TRANSACTIONS**

As a wholly owned subsidiary, the company has taken advantage of the exemptions conferred in Financial Reporting Standard 8 not to disclose related party transactions within the group.

#### **5 ULTIMATE HOLDING COMPANY**

The company's immediate parent undertaking is B & Q plc.

The company's ultimate parent undertaking and controlling party is Kingfisher plc, a company registered in England and Wales. The Annual Report and Accounts of Kingfisher plc may be obtained from the Company Secretary, Kingfisher plc, 3 Sheldon Square, Paddington, London, W2 6PX.