

**EDAM COURT LEASEHOLDERS LIMITED**  
**MICRO-ENTITY BALANCE SHEET AS AT 31 DECEMBER 2018**  
**REGISTERED NUMBER 02576774**

	Note	31 December 2018	31 December 2017
		£	£
<b><u>FIXED ASSETS</u></b>			
<b><u>TANGIBLE ASSET</u></b>			
<b><u>FREEHOLD PROPERTY</u></b> At Cost	1	3,225	3,225
<b><u>COMPANY FORMATION EXPENSES</u></b>		784	784
<b><u>TOTAL FIXED ASSETS</u></b>		4,009	4,009
<b><u>CURRENT ASSETS</u></b>			
Cash at Bank and in Hand		34,524	40,579
Debtors		550	450
		<u>35,074</u>	<u>41,029</u>
<b><u>CREDITORS</u></b> – Amounts Falling Due Within			
One Year		1,985	1,982
<b><u>NET CURRENT ASSETS</u></b>		33,089	39,047
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<u>£37,098</u>	<u>£43,056</u>

**Represented By:**

**CAPITAL AND RESERVES**

Called up Share Capital	2	140	140
<b><u>MEMBERS CAPITAL RESERVE</u></b>		3,869	3,869
		4,009	4,009
<b><u>BUILDING MAINTENANCE RESERVE</u></b>	3	33,089	39,047
		<u>£37,098</u>	<u>£43,056</u>

- For the year ending 31<sup>st</sup> December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the directors and authorised for issue on 15<sup>th</sup> March 2019, and are signed on their behalf by:

P Roberts  
Director

R W Raine  
Director



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NOTES TO THE MICRO-ENTITY ACCOUNTS – YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES

(a) Basis of Accounting

These Accounts have been prepared under the historical cost basis of accounting whereby the values are recorded at the dates the assets were acquired, the capital obtained and the liabilities incurred.

(b) Depreciation

The property at Station Road, Sidcup comprises flats and associated garages. In the opinion of the Directors the freehold interest in the property has an open market value in excess of the Balance Sheet value which shows historical cost. No revaluation of the property has been made in the accounts as the Director do not consider it appropriate to do so.

(c) Debtors

Known bad debts are written off and specific provision is made for any amounts the collection of which is considered doubtful. There is no general provision for bad debts against the remaining debtors.

2. CALLED UP SHARE CAPITAL

	<u>31 December 2018</u>	<u>31 December 2017</u>
	£	£
<u>Allotted, Issued and Fully Paid:</u>		
14 Ordinary Shares of £10 each	<u>140</u>	<u>140</u>

3. BUILDING MAINTENANCE RESERVE

	<u>Year Ended</u> <u>31 December 2018</u>	<u>Year Ended</u> <u>31 December 2017</u>
	£	£
Balance as at 1 January 2018	43,056	40,350
Transferred to/from Income and Expenditure Account	<u>(5,958)</u>	<u>2,706</u>
Balance as at 31 December 2018	<u>£37,098</u>	<u>£43,056</u>