

EDAM COURT LEASEHOLDERS LIMITED
REGISTERED NUMBER 02576774

NOTES TO THE MICRO-ENTITY ACCOUNTS – YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES

(a) Basis of Accounting

These Accounts have been prepared under the historical cost basis of accounting whereby the values are recorded at the dates the assets were acquired, the capital obtained and the liabilities incurred.

(b) Depreciation

The property at Station Road, Sidcup comprises flats and associated garages. In the opinion of the Directors the freehold interest in the property has an open market value in excess of the Balance Sheet value which shows historical cost. No revaluation of the property has been made in the accounts as the Director do not consider it appropriate to do so.

(c) Debtors

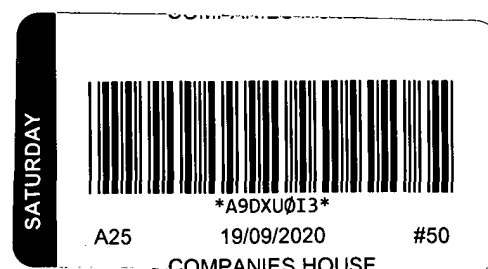
Known bad debts are written off and specific provision is made for any amounts the collection of which is considered doubtful. There is no general provision for bad debts against the remaining debtors.

2. CALLED UP SHARE CAPITAL

	<u>31 December 2019</u>	<u>31 December 2018</u>
	£	£
<u>Allotted, Issued and Fully Paid:</u>		
14 Ordinary Shares of £10 each	<u>140</u>	<u>140</u>

3. BUILDING MAINTENANCE RESERVE

	<u>Year Ended</u> <u>31 December 2019</u>	<u>Year Ended</u> <u>31 December 2018</u>
	£	£
Balance as at 1 January 2019	37,098	43,056
Transferred to/from Income and Expenditure Account	<u>(1,931)</u>	<u>(5,958)</u>
Balance as at 31 December 2019	<u>£35,167</u>	<u>£37,098</u>



EDAM COURT LEASEHOLDERS LIMITED
MICRO-ENTITY BALANCE SHEET AS AT 31 DECEMBER 2019
REGISTERED NUMBER 02576774

	<u>Note</u>	<u>31 December 2019</u>	<u>31 December 2018</u>
		£	£
<u>FIXED ASSETS</u>			
<u>TANGIBLE ASSET</u>			
<u>FREEHOLD PROPERTY</u> At Cost	1	3,225	3,225
<u>COMPANY FORMATION EXPENSES</u>		784	784
<u>TOTAL FIXED ASSETS</u>		4,009	4,009
<u>CURRENT ASSETS</u>			
Cash at Bank and in Hand		32,547	34,524
Debtors		600	550
		<u>33,147</u>	<u>35,074</u>
<u>CREDITORS</u> – Amounts Falling Due Within			
One Year		1,989	1,985
<u>NET CURRENT ASSETS</u>		31,158	33,089
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>£35,167</u>	<u>£37,098</u>

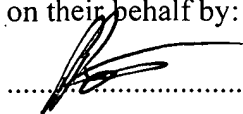
Represented By:

<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	2	140	140
<u>MEMBERS CAPITAL RESERVE</u>		3,869	3,869
		4,009	4,009
<u>BUILDING MAINTENANCE RESERVE</u>	3	31,158	33,089
		<u>£35,167</u>	<u>£37,098</u>

- For the year ending 31st December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the directors and authorised for issue on 29th July 2020, and are signed on their behalf by:

P Roberts
Director



R W Raine
Director

