

**TEAM ELECTRICAL SERVICES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2012**



**SAWFORD BULLARD**

Accountants  
6 Hazelwood Road  
Northampton  
NN1 1LW

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# **TEAM ELECTRICAL SERVICES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2012**

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# TEAM ELECTRICAL SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Note	2012 £	2011 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		672	683
<b>Current assets</b>			
Debtors		150,986	127,905
Cash at bank and in hand		42,713	7,148
		<u>193,699</u>	<u>135,053</u>
<b>Creditors: Amounts falling due within one year</b>		<u>148,842</u>	<u>103,325</u>
<b>Net current assets</b>		<b>44,857</b>	<b>31,728</b>
<b>Total assets less current liabilities</b>		<b><u>45,529</u></b>	<b><u>32,411</u></b>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>3</b>	<b>100</b>	<b>100</b>
Profit and loss account		<b>45,429</b>	<b>32,311</b>
<b>Shareholders' funds</b>		<b><u>45,529</u></b>	<b><u>32,411</u></b>

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# TEAM ELECTRICAL SERVICES LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2012

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The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 5 March 2013



Mr K Davies

Company Registration Number 02576752

The notes on pages 3 to 4 form part of these abbreviated accounts

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# **TEAM ELECTRICAL SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2012**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% reducing balance

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# TEAM ELECTRICAL SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

### 2. Fixed assets

	Tangible Assets £
<b>Cost</b>	
At 1 January 2012	8,307
Additions	338
Disposals	(4,161)
<b>At 31 December 2012</b>	<u><u>4,484</u></u>
<b>Depreciation</b>	
At 1 January 2012	7,624
Charge for year	219
On disposals	(4,031)
<b>At 31 December 2012</b>	<u><u>3,812</u></u>
<b>Net book value</b>	
At 31 December 2012	<u><u>672</u></u>
At 31 December 2011	<u><u>683</u></u>

### 3. Share capital

#### Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>

#### Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>