

# **Escrick Street Management Company Limited**

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2017

# ESCRICK STREET MANAGEMENT COMPANY LIMITED

## Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors	<u>3</u>	11	182
<b>Creditors:</b> Amounts falling due within one year	<u>4</u>	-	(171)
<b>Net assets</b>		<u>11</u>	<u>11</u>
<b>Capital and reserves</b>			
Called up share capital		<u>11</u>	<u>11</u>
<b>Total equity</b>		<u>11</u>	<u>11</u>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 24 September 2018 and signed on its behalf by:

Mr Mudd - Company secretary and director  
Escrick Street Management Company Limited (Registered number: 02576652)

# **ESCRICK STREET MANAGEMENT COMPANY LIMITED**

## **Notes to the Financial Statements for the Year Ended 31 December 2017**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Mudd & Co  
5 Peckitt Street  
York  
YO1 9SF  
England

These financial statements were authorised for issue by the Board on 24 September 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# ESCRICK STREET MANAGEMENT COMPANY LIMITED

## Notes to the Financial Statements for the Year Ended 31 December 2017

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Debtors

	2017	2016
	£	£
Other debtors	11	182
Total current trade and other debtors	11	182

### 4 Creditors

#### Creditors: amounts falling due within one year

	Note	2017	2016
		£	£
Due within one year			
Other creditors		-	171

### 5 Share capital

#### Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	11	11	11	11

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.