

EBLEY TYRE SERVICES LIMITED
DORMANT COMPANY FINANCIAL STATEMENTS
31 MARCH 2018
REGISTERED NUMBER: 02576479

SATURDAY



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COMPANIES HOUSE

EBLEY TYRE SERVICES LIMITED

Directors:

M Lynott

M Slade

Company Secretary:

I Ellis

Registered Office:

ETEL House

Avenue One

Letchworth Garden City

Herts

SG6 2HU

EBLEY TYRE SERVICES LIMITED
REGISTERED NUMBER: 02576479

Report of the Directors for the Year-Ended 31 March 2018

The directors present their report with the financial statements of the Company for the year ended 31 March 2018.

The Company did not trade during the year or the preceding year and made neither a profit nor a loss. There were also no other recognised gains and losses for the current financial year or the preceding financial year. Accordingly, neither a profit and loss account nor a statement of total recognised gains and losses has been presented.

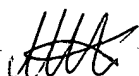
For the financial year ending 31 March 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not exercised their rights under section 476 to require the Company to obtain an audit of its financial statements for the financial year in question; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and comply with FRS 101.

The financial statements on pages 4, 5 and 6 were approved by the Board of Directors and were signed on its behalf by



M Lynott
Director

Date: 25/4/18

EBLEY TYRE SERVICES LIMITED

BALANCE SHEET - 31 MARCH 2018

	31 March 2018 £	31 March 2017 £
CURRENT ASSETS		
Amounts owed by fellow subsidiary undertakings	65,001	65,000
	-----	-----
NET ASSETS	65,000	65,000
	=====	=====
CAPITAL AND RESERVES		
Called up share capital (Note 2)	1	280,000
Profit and loss account	65,000	(215,000)
	-----	-----
TOTAL SHAREHOLDERS' FUNDS	65,001	65,000
	=====	=====

For the financial year in question the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not exercised their rights under section 476 of the Companies Act 2006 to require the company to obtain an audit.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and signed on its behalf by:



M Lynott
Director

Date: 25/4/18

EBLEY TYRE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2018

1 ACCOUNTING POLICIES

Basis of preparation

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The Company was dormant throughout the financial year ended 31 March 2018, and consequently a profit and loss account and a statement of total recognised gains and losses have not been presented.

No cash flow statement is required (FRS 101 para 8(h)).

2 CALLED UP SHARE CAPITAL

At 31 March 2018

	Authorised £	Allotted, called up and fully paid £
<i>Equity shares:</i>		
1 (2017: 155,555) Ordinary, £1 shares	1	155,555
nil (2017: 66,667) 'A' Ordinary, £1 shares	-	66,667
	-----	-----
Total equity share capital	1	222,222
 <i>Non-equity shares:</i>		
Preference £1 shares	-	57,778
	-----	-----
Total share capital	1	280,000
	=====	=====

During the year ended 31 March 2018, the European Tyre Enterprise Limited group undertook a loan restructuring in order to simplify the number of intercompany loan relationships within the group.

As part of this reorganisation, the Company, by ordinary resolution, allotted and issued 1 ordinary share of £1.00 in the capital of the Company to its sole shareholder Kwik-Fit (GB) Limited, credited as fully paid.

Subsequent to the allotment, the Company undertook a reduction of its share capital in the amount of £280,000 by cancelling and extinguishing:

- 66,667 A Ordinary Shares of £1.00 each;
- 155,555 Ordinary Shares of £1.00 each; and
- 57,778 Preference Shares of £1.00 each.

The amount of the reduction was credited to the distributable reserves of the Company.

The issued Share Capital following the reduction was 1 Ordinary Share at £1.00

The effective date of the reduction was 20th March 2018 and approved by a special resolution of the Board.

EBLEY TYRE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2018

3 PARENT UNDERTAKING

The smallest group into which the activities of the Company are consolidated is that headed by European Tyre Enterprise Limited. The largest group into which the activities of the Company are consolidated is that headed by Itochu Corporation. The consolidated financial statements of Itochu Corporation are available to the public.