

Ebley Tyre Services Limited

Financial Statements for the year ended 31 December 2000
together with directors' and auditors' report

Registered number: 2576479



Director's report

For the year ended 31 December 2000

The director presents his report on the affairs of the Company together with the financial statements for the year ended 31 December 2000.

Results and dividends

During the year the company did not trade and has not incurred any liabilities and consequently it made neither a profit nor loss. During the prior period the company's only transaction was the transfer of its investment to a fellow group undertaking at book value

The director does not recommend the payment of a dividend (31 December 1999 - £nil).

Directors and their interests

The directors of the company who held office during the year were:

J M Houston (resigned 28 March 2000)

G Bissett (resigned 25 April 2001)

On 25 April 2001, Mr S H Owens was appointed as a director of the company.

None of the directors has a beneficial interest or holds shares in the company, or the ultimate holding company as at 31 December 2000.

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Directors' report (continued)

Directors' responsibilities (continued)

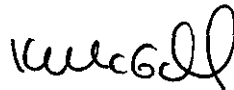
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

In accordance with section 386 of the Companies Act 1985 the company has dispensed with the obligation to appoint auditors annually.

St. James's Court
30 Brown Street
Manchester
M2 2JF

By order of the Board,



K McGill
Secretary

29 October 2000

Auditors' report

To the Shareholders of Ebley Tyre Services Limited:

We have audited the financial statements set out on pages 4 to 6 which have been prepared under the historical cost convention and the accounting policy set out on page 5.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the Annual Report. As described on page 2, this includes responsibility for preparing the financial statements, in accordance with applicable United Kingdom accounting standards. Our responsibilities, as independent auditors, are established in the United Kingdom by statute, the Auditing Practices Board and our profession's ethical guidance.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the United Kingdom Companies Act. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions is not disclosed.

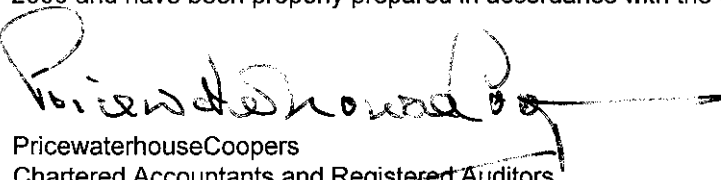
Basis of audit opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 December 2000 and have been properly prepared in accordance with the Companies Act 1985.



PricewaterhouseCoopers
Chartered Accountants and Registered Auditors
Edinburgh

29 October 2001

Balance sheet

31 December 2000

	Notes	31 December 2000 £	31 December 1999 £
Current assets			
Amounts due from fellow group undertakings		675,425	675,425
Capital and reserves			
Called-up share capital	2	280,000	280,000
Profit and loss account		395,428	395,428
Shareholders' funds		675,428	675,428
Attributable to equity shareholders		617,650	617,650
Attributable to non-equity shareholders		57,778	57,778
		675,428	675,428

Signed on behalf of the Board



S H Owens
Director

29 October 2001

The accompanying notes are an integral part of these financial statements.

Notes to accounts

1 Accounting policies

The principal accounting policies, all of which have been applied consistently throughout the year and the preceding period, are set out below.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2 Share capital

	31 December 2000		31 December 1999	
	Authorised	Allotted, called up and fully paid	Authorised	Allotted, called up and fully paid
	£	£	£	£
Equity shares:				
155,555 ordinary shares of £1 each	155,555	155,555	155,555	155,555
66,667 'A' ordinary shares of £1 each	66,667	66,667	66,667	66,667
Total equity share capital	222,222	222,222	222,222	222,222
Non-equity shares:				
Preference shares of £1 each	107,778	57,778	107,778	57,778
Total share capital	330,000	280,000	330,000	280,000

Preference shares of £1 each:

The rights of the preference shareholders include entitlement to receive a cumulative dividend at a rate of 12% per annum on the paid up capital, payable half yearly on 30 June and 31 December. The shareholders are entitled on a winding-up or otherwise to a repayment of paid up capital in priority to all other classes of shares. There are no voting rights attached to these shares.

The preference shares are redeemable at par in eight annual instalments of 12,500 shares and one of 7,778. The first instalment was redeemed on 30 June 1992. The company may redeem shares early, in multiples of 12,500, with the consent of the holders of 75% of preference shares.

The preference shareholders waived their rights to both the cumulative dividend and the annual redemption for the year.

Notes to accounts (continued)

3 Cash flow statement

The company has not prepared a cash flow statement as permitted by FRS 1 "Cash Flow Statements" since the company's financial statements are incorporated into the consolidated financial statements of Ford Motor Company, which are publicly available.

4 Related party transactions

The company is exempt from the requirement of FRS 8 to include details of transactions with related parties who are fellow group undertakings.

5 Ultimate holding company

The smallest group into which the activities of the Company are consolidated is that headed by Ford Automotive Holdings. The largest group into which the activities of the Company are consolidated is that headed by Ford Motor Company.

The consolidated accounts of Ford Motor Company are available to the public and may be obtained from Ford Motor Company, The American Road, Dearborn, Michigan 48121, USA.