

**EBLEY TYRE SERVICES LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
31 DECEMBER 2002
Registered Number: 02576479**



EBLEY TYRE SERVICES LIMITED

REPORT OF THE DIRECTOR FOR THE YEAR ENDED 31 DECEMBER 2002

The director present his report and the financial statements of Ebley Tyre Services Limited (the "Company") for the year ended 31 December 2002.

Principal activity and review of business

The Company has not traded during the year. Accordingly, the director has not presented a profit and loss account or a statement of total recognised gains and losses.

On 15 November 2002, Ford Automotive Holdings sold the majority of its interests in the Kwik-Fit group of companies to Guideflat Limited. Subsequent to the year end Guideflat Limited changed its name to Kwik-Fit Finance Limited.

Directors and their interests

The directors who held office during the year under review were:

S H Owens (resigned 25 November 2002)
T C Parker (appointed 25 November 2002)

Neither of the directors holding office held a beneficial interest in the issued share capital of the Company or received any remuneration for the provision of their services. T C Parker's shareholding in Kwik-Fit Group Limited, the Company's ultimate parent undertaking is disclosed in the accounts of that company.

On behalf of the Board



K A McGill
Company Secretary
8 September 2003

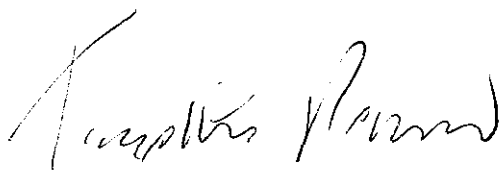
EBLEY TYRE SERVICES LIMITED**BALANCE SHEET - 31 DECEMBER 2002**

	31 December 2002 £	31 December 2001 £
CURRENT ASSETS		
Amounts due from fellow subsidiary undertaking	675,425 =====	675,425 =====
CAPITAL AND RESERVES		
Called up equity share capital (Note 2)	280,000	280,000
Profit and loss account	395,428 -----	395,428 -----
Shareholders' funds	675,428 =====	675,428 =====
Attributable to equity shareholders	617,650	617,650
Attributable to non-equity shareholders	57,778 -----	57,778 -----
	675,428 =====	675,428 =====

For the year in question the Company was entitled to the exemption from audit under section 249AA (1) of the Companies Act 1985. No notice from members requiring an audit has been deposited under subsection (2) of section 249B of the Companies Act 1985 in relation to the Company's financial statements for the financial year.

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records that comply with section 221 of the Companies Act, for preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the Act's requirements relating to financial statements.

The financial statements were approved by the Board of Directors and were signed on its behalf by



T C Parker
Director
8 September 2003

EBLEY TYRE SERVICES LIMITED

NOTES TO THE ACCOUNTS - 31 DECEMBER 2002

1 ACCOUNTING POLICIES

Basis of preparation

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company was dormant throughout the year ended 31 December 2002, and consequently a profit and loss account and a statement of total recognised gains and losses have not been presented.

2 SHARE CAPITAL

	<u>At 31 December 2002 and 2001</u>	
	Authorised	Allotted, called up and fully paid
	£	£
<i>Equity shares:</i>		
155,555 Ordinary, £1 shares	155,555	155,555
66,667 'A' Ordinary, £1 shares	66,667	66,667
	-----	-----
Total equity share capital	222,222	222,222
<i>Non-equity shares:</i>		
Preference £1 shares	107,778	57,778
	-----	-----
Total share capital	330,000	280,000
	=====	=====
Preference shares of £1 each:		

The rights of the preference shareholders include entitlement to receive a cumulative dividend at a rate of 12% per annum on the paid up capital, payable half yearly on 30 June and 31 December. The shareholders are entitled on winding-up or otherwise to a repayment of paid up capital in priority to all other classes of shares. There are no voting rights attached to these shares.

The preference shares are redeemable at par in eight annual installments of 12,500 shares and one of 7,778. The first instalment was redeemed on 30 June 1992. The company may redeem shares early, in multiples of 12,500, with the consent of the holders of 75% of preference shares.

The preference shareholders waived their rights to both the cumulative dividend and the annual redemption for the year.

3 PARENT UNDERTAKING

Up to 15 November 2002:

The smallest group into which the activities of the Company are consolidated is that headed by Ford Automotive Holdings. The largest group into which the activities of the Company are consolidated is that headed by Ford Motor Company. The consolidated financial statements of Ford Motor Company are available to the public and may be obtained from Ford Motor Company, The American Road, Dearborn, Michigan 48121, USA.

From 15 November 2002:

The smallest and largest group into which the activities of the Company are consolidated was that headed by Kwik-Fit Group Limited. The consolidated accounts of Kwik-Fit Group Limited will be available to the public and may be obtained from Companies House.