

SOUTHWARK CHILDREN'S FOUNDATION

A Company Limited by Guarantee

Registered Company 2576014

Registered Charity No 1002774

Financial Statements for the Year Ended
31st August 2011

TUESDAY



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COMPANIES HOUSE

Southwark Children's Foundation
Company Information

<u>Charity Name</u>	Southwark Children's Foundation
<u>Company Registration No</u>	2576014 Registered in England & Wales
<u>Charity Registration No</u>	1002774
<u>Principal Office Address</u>	37 Rushey Green Catford London SE6 4AS
President	Mayor of Southwark
Patrons	Dr Tom Butler, Bishop of Southwark Harriet Harman MP Simon Hughes MP Tessa Jowell MP Lady Silkin of Dulwich Baroness Perry of Southwark Lord Whitty of Camberwell
Directors and Trustees	R Edwards, Chairman P Harte Honorary Treasurer G Foskett, Honorary Secretary J Cherrill P Coleman D Davies B Habermehl - Deceased July 2009 W Hamici C Haynes P Jenkins J Mohan F Williams
Company Secretary	J Parker
<u>Solicitors</u>	Parker Arranberg 37 Rushey Green Catford London SE6 4AS
Registered Office	37 Rushey Green Catford London SE6 4AS

Southwark Children's Foundation
Company Information (Cont)

Bankers	Cafbank Ltd PO Box 289 West Malling Kent ME19 4JQ
Established	1978
Incorporated	23rd January 1991

SOUTHWARK CHILDREN'S FOUNDATION
Company registered number: 2576014
ANNUAL ACCOUNTS 01.09.10 to 31.08 11

Audit exemption statement

For year ending 31 08 11 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors responsibilities.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of those accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

Directors and Trustees.

R Edwards (Resigned after year end 2011)
P Harte
G Foskett
J Cherrill
P Coleman
C Haynes
P Jenkins
J Mohan
F Williams (Resigned after year end 2011)

This report has been prepared in accordance with the special provisions relating to small companies within Part 6 of the Companies Act 2006

Signed on behalf of the Board of Directors

Patricia Harte

Director

Date approved 21 05.12

The company was dormant throughout the accountant period

Southwark Children's Foundation
Report of the Directors and Trustees for the
Year ended 31st August 2011

Structure, Governance and Management

The charity was established as a company limited by guarantee On 23rd January 1991 Trustees are appointed or reappointed by nomination and election by simple majority at the charity's Annual General Meeting

Objects and Principal Activity

The object and principal activity of the charity continues to be to benefit children and young adults in the London Borough of Southwark and in the area of South East London generally - by the promotion, maintenance, advancement and improvement of education by the relief of poverty and by the provision in the interests of social welfare of facilities for children and young adults in the London Borough of Southwark and in South East London generally

Achievements and performance.

During the year the charity has ceased to implement the Primary Brass Band Project due to difficulties in raising funds to support it The charity has given advice and support to a group of parents who want to continue provision of musical tuition for the children currently involved The charity was dormant during the past year while administering the finances and reports required by regulations governing it The Brass Band Project has been very successful since its inception in 1998 providing many hundreds of children with high achievement in instrumental skills in a broad range of music at no cost to families It is with regret that the financial position in the current climate of funding has brought the charity to end its provision The charity will be closing down at the end of the financial year 31 08 12 when the administrative procedures for ending its incorporation are completed

Financial Review

The charity has no specific policy relating to reserves or investments During the year the charity has generated a deficit in the sum of £1,808 23 in its combined general and restricted funds

The residue of the general fund is held to maintain the charity in furtherance of its objects, through direct charitable expenditure

SOUTHWARK CHILDREN'S FOUNDATION
Statement of Financial Activities for the year ended 31st. August 2011

	<u>2011</u>	<u>2010</u>
<u>Incoming Resources;</u>	£	£
Income, total resources.	2,360.63	11,961.09
<u>Less resources expended;</u>		
Total resources expended.	5,330.00	12,422.33
Net incoming/Outgoing resources before transfers	(2,779.37)	(1,642.00)
Funds brought forward.	971.14	(429.00)
Funds carried forward	(1,808.23)	(2,532.24)

Statement of assets and liabilities.

Debtors- amounts falling due within one year
Companies House fine 2012 1,500 00

Cash at bank in hand.	87.77	741.09
Total Monetary Assets	87.77	741.09

For the year ended 31 August 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and the directors acknowledge their responsibilities in complying with the requirements of the Act with respect to accounting records and preparation of those accounts. The accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the board on 21st May 2012 and signed on its behalf by

Patricia Harte
 Patricia Harte
 Director

SOUTHWARK CHILDREN'S FOUNDATION
Notes to the Financial Statements for the Year Ended 31.August 2011

Basis of the preparation.

For the year ending 31.08.11 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

Directors responsibilities.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of those accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice for small charities. The financial statements are prepared in accordance with the requirements of the Companies Act 2006 and the Charities Acts 1993 - 2006.

The company has taken advantage of the exemption from producing a cash flow statement in accordance with Financial Reporting Standard 1 on the grounds that the company is a small company.

Incoming Resources

Incoming resources are included on an accruals basis.

Resources Expended

Resources expended are included on an accruals basis.

Tangible Fixed Assets

The assets have reached the end of their useful economic lives and have no value.

SOUTHWARK CHILDREN'S FOUNDATION
Notes to the Financial Statements for the year ended 31st August 2011

	2011 £	2010 £
Incoming Resources		
Grants and donations	2,360 63	9,441 00
Resources expended.		
Direct charitable expenditure		
Band Tutors	3,080 00	8,288 00
Rent	1,500 00	1,833 33
Resources expended.	4,580 00	10,121 33
Governance costs		
Companies House penalty	750 00	
Tangible Fixed Assets		
Net book value	-	
The equipment has no resale value		
Debtors falling due within one year.		
Companies House penalty 2012	1,500 00	-
Funds and reserves.		
As at 1 st September 2010	971 14	- 2 071 00
Net Surplus/(Deficit) for year	- 2,773 37	- 461 24
Funds brought forward		
As at 31 st August 2011	- 1,702 23	- 2,532 24

The company will seek to end its incorporation at the end of the financial year, 31st August 2012. The accounts are £3,890 in credit with a small governance expenditure to prepare for closure at that time. The assets will be disposed of under Charity Commission requirements for so doing.