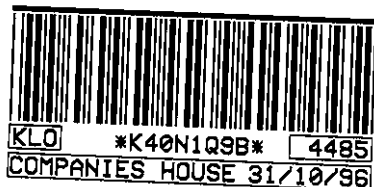


# **Total Rugby Limited**

## **Directors' report and financial statements**

**31 December 1995**

Registered number 2575982



# Total Rugby Limited

## Directors' report and financial statements

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# Total Rugby Limited

## Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 December 1995.

### Principal activities

The company does not trade and is dormant.

### Directors and directors' interests

The directors who held office during the year were as follows:

M R Peacock  
I D Powell

The directors who held office at the end of the financial year had no beneficial interests in the shares of the company.

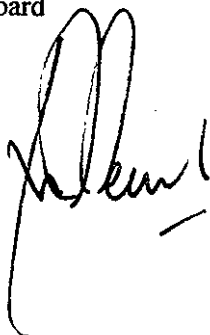
The directors with interests in the share capital of the ultimate holding company are disclosed in the directors' report of that company.

### Directors responsibilities

The directors are responsible for the preparation of these financial statements.

By order of the board

*M R Peacock*  
Director



Peaco House  
Hyde  
Cheshire



St James' Square  
Manchester M2 6DS

## Auditors' report to the members of Total Rugby Limited

We have audited the financial statements on pages 3 to 5.

### *Respective responsibilities of directors and auditors*

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

The company's directors are responsible for the preparation of financial statements which meet the requirements of company law and accounting standards. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

### *Basis of opinion*

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### *Opinion*

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1995 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*KPMG*

KPMG  
Chartered Accountants  
Registered Auditors

29 October 1996



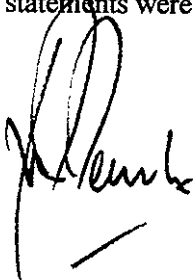
# Total Rugby Limited

Balance sheet  
at 31 December 1995

	Note	1995 £	1994 £
<b>Current assets</b>			
Debtors	3	745	745
<b>Creditors: amounts falling due within one year</b>	4	(47,154)	(47,154)
<b>Net liabilities</b>		<u>(46,409)</u>	<u>(46,409)</u>
<b>Capital and reserves</b>			
Called up share capital	5	5,000	5,000
Profit and loss account		(51,409)	(51,409)
<b>Equity shareholders' funds</b>		<u>(46,409)</u>	<u>(46,409)</u>

These financial statements were approved by the board of directors on 29/10/96 and were signed on its behalf by:

M R Peacock  
Director



# Total Rugby Limited

## Notes

*(forming part of the financial statements)*

### 1 Profit and loss account

During the financial year the company did not trade and received no income and incurred no expenditure. Consequently, during the year the company made neither a profit nor a loss.

### 2 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards, under the historical cost accounting rules. The financial statements have been prepared on a going concern basis notwithstanding the deficiency on share capital and reserves because of the continued support of Peaco Sport Limited, the ultimate holding company.

### 3 Debtors: amounts falling due within one year

	1995 £	1994 £
Other debtors	745	745
	<u>745</u>	<u>745</u>

### 4 Creditors: amounts falling due within one year

	1995 £	1994 £
Bank loans and overdrafts	41	41
Trade creditors	396	396
Amounts owed to group undertakings	46,717	46,717
	<u>47,154</u>	<u>47,154</u>

# Total Rugby Limited

## Notes (continued)

### 5 Called up share capital

	1995 £	1994 £
<i>Authorised</i>		
Ordinary shares of £1 each	5,000	5,000
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	5,000	5,000

### 6 Ultimate holding company

The ultimate holding company is Peaco Sport Limited, a company registered in England and Wales.

A copy of the financial statements of the parent company is available to the public and may be obtained from Companies House, Maindy, Cardiff.